

PLANNING POLICY

I. OBJECTIVE

To assure that all required planning documents and supportive data reflecting GVEA's objectives and requirements for future years are prepared and submitted to the Board of Directors, the Rural Utilities Service (RUS) and other agencies in a timely manner in order to provide best value for GVEA consistent with sound economy, wise use of resources and good management.

II. POLICY

- A. GVEA will prepare and submit all planning studies as required by RUS or other agencies to provide documentation of necessary and economically sound construction for facilities to provide acceptable service quality to our members and maintain a healthy financial organization. The following studies are part of the overall planning process:
1. Load Forecast (LF)
 2. Long Range Plan (LRP)
 3. Power Supply Study (PSS)
 4. Integrated Resource Plan (IRP)
 5. Construction Work Plan (CWP)
 6. Environmental Report
 7. RUS Construction Loan Package and Financial Forecast (Loan Package)
 8. Sectionalizing Study
 9. Load Research Study
 10. Conservation Plan
 11. Staffing and Facility Study
 12. Equity Management Plan (EMP)
- B. All planning studies will be prepared in accordance with applicable Code of Federal Regulations and RUS bulletins.
- C. In order to ensure broad and effective internal input to all planning studies, time will be allowed for review and input by all Divisions and the President & CEO.
- D. All planning studies will be submitted to GVEA's Board of Directors in advance of any deadlines for submittal to RUS or other agencies. The Board will review the finished planning documents and provide resolutions stating their acceptance of all studies before they are forwarded to RUS for approval by the Administrator or other agencies.

III. RESPONSIBILITY

- A. It will be the responsibility of the Vice President for Engineering Services to prepare and submit all RUS required plans and studies to the President & CEO and the Board of Directors for approval prior to submission to RUS or other agencies.
- B. It will be the responsibility of the Vice President for Finance to prepare and submit all RUS construction loan packages, documents, and Equity Management Plan to the President & CEO and the Board of Directors for approval prior to submission for RUS approval or other agencies.
- C. The President & CEO will be responsible for ensuring compliance with this policy.
- D. The Board will be responsible for approval of all RUS required plans and studies before submittal to RUS or other agencies.

ADOPTED: April 27, 1992

AMENDED: July 24, 2017