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 STATE OF ALASKA
 REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service T

The Association will provide Firm Point-To-Point Transmission Service pursuant to the applicable terms and conditions of this Tariff. Firm Point-To-Point Transmission Service is for the receipt of capacity and energy at designated Point(s) of Receipt and the transfer of such capacity and energy to designated Point(s) of Delivery. T

16.01 Nature of Firm Point-To-Point Transmission Service T

(a) Term

The minimum term of Firm Point-To-Point Transmission Service shall be one (1) month. The term shall be specified in the Service Agreement.

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L – Section 16.1(b) has been relocated to Tariff Sheet No. 66.

Tariff Advice No. TA273-13 Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: 
 Cory R. Borgeson

Title: President & CEO

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NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

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REGULATORY COMMISSION OF ALASKA

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.01 Nature of Firm Point-To-Point Transmission Service (continued)

(b) Reservation Priority

Long-Term Firm Point-To-Point Transmission Service shall be available on a first-come, first-served basis *i.e.*, in the chronological sequence in which each Eligible Transmission Customer has reserved service. Reservations for Short-Term Firm Point-To-Point Transmission Service will be conditional based upon the length of the requested transaction. If the Transmission System becomes oversubscribed, requests for longer-term Transmission Service shall preempt requests for shorter-term Transmission Service up to the following deadline: one (1) month before the commencement of monthly Transmission Service. Before the conditional reservation deadline, if available transmission capability is insufficient to satisfy all Applications for Transmission Service, an Eligible Transmission Customer with a reservation for shorter-term Transmission Service has the right of first refusal to match any longer-term reservation before losing its reservation priority. A longer-term competing request for Short-Term Firm Point-To-Point Transmission Service will be granted if the Eligible Transmission Customer with the right of first refusal does not agree to match the competing request within twenty-four (24) hours (or earlier at the Association's discretion if necessary to comply with the scheduling deadlines) from being notified by the Association of a longer-term competing request for Short-Term Firm Point-To-Point Transmission Service. After the conditional reservation deadline, Transmission Service will commence pursuant to the terms of Rule 16 (Firm Point-to-Point Transmission Service) of the Tariff. All Long-Term Firm Point-To-Point Transmission Service will have equal reservation priority with Native Load Customers.

L - Sections 16.1(c) and (d) have been relocated to Tariff Sheet No. 67.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Gory R. Borgeson

Title: President & CEO

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NOV 12 2015

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

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16.01 Nature of Firm Point-To-Point Transmission Service (continued)

(c) Use of Firm Transmission Service by the Association

The Association will be subject to the rates, terms and conditions of the Tariff when making Third-Party Sales.

(d) Firm Point-To-Point Service Agreements

The Association shall offer a standard form Service Agreement for Firm Point-To-Point Transmission Service to an Eligible Transmission Customer when it submits a Completed Application for Transmission Service in accordance with the Tariff.

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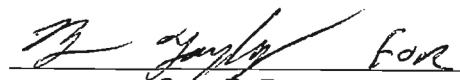
L – Section 16.1(e) has been relocated to Tariff Sheet No. 68.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 68
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GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.01 Nature of Firm Point-To-Point Transmission Service (continued)

- (e) Eligible Transmission Customer Obligations for Facility Additions or Redispatch Costs

In cases where the Association determines that the Transmission System is not capable of providing Firm Point-To-Point Transmission Service without (1) degrading or impairing the reliability of service to Native Load Customers and other Eligible Transmission Customers taking Firm Point-To-Point Transmission Service, or (2) interfering with the Association's ability to meet prior firm contractual commitments to others, the Association will only be obligated to expand or upgrade its Transmission System pursuant to the terms of Section 16.05 (Additional Study Procedures for Firm Point-To-Point Transmission Service Requests). An Eligible Transmission Customer must agree to compensate the Association for any necessary transmission facility additions pursuant to the terms of Section 16.05 (Additional Study Procedures for Firm Point-to-Point Transmission Service Requests). To the extent the Association can relieve any system constraint more economically by redispatching the Association's resources than through constructing System Upgrades; it may do so, provided that the Eligible Transmission Customer agrees to compensate the Association pursuant to the terms of Section 16.05 (Additional Study Procedures for Firm Point-to-Point Transmission Service Requests). Any redispatch, System Upgrade or Direct Assignment Facilities costs to be charged to the Eligible Transmission Customer on an incremental basis under the Tariff will be specified in the Service Agreement prior to initiating service.

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L – Section 16.1(f) has been relocated to Tariff Sheet No. 69.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: 
Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 69
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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.01 Nature of Firm Point-To-Point Transmission Service (continued)

(f) Curtailment of Firm Point-To-Point Transmission Service

In the event that a Curtailment on the Association's Transmission System, or a portion thereof, is required to maintain reliable operation of such system, Curtailments will be made on a non-discriminatory basis to the transaction(s) that effectively relieve the constraint. If multiple transactions require Curtailment, to the extent practicable and consistent with Good Utility Practice, the Association will curtail Transmission Service to Eligible Transmission Customers taking Firm Point-To-Point Transmission Service on a basis comparable to the curtailment of Transmission Service to the Association's Native Load Customers. All Curtailments under this Tariff will be made on a non-discriminatory basis. When the Association determines that an electrical or system emergency exists on its Transmission System and implements emergency procedures to curtail Firm Point-To-Point Transmission Service, the Eligible Transmission Customer shall make the required reductions upon request of the Association. However, the Association reserves the right to initiate Curtailment, in whole or in part, any Firm Point-To-Point Transmission Service provided under the Tariff when, in the Association's sole discretion, an emergency or other unforeseen condition impairs or degrades the reliability of its Transmission System. The Association will notify all affected Eligible Transmission Customers in a timely manner of any scheduled Curtailments.

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L₁ – Sections 16.1(g) (1) & (2) have been relocated to Tariff Sheet No. 70.
L₂ – Section 16.1(g) (3) has been relocated to Tariff Sheet No. 71.

Tariff Advice No. TA273-13

Effective: January 15, 2016

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.01 Nature of Firm Point-To-Point Transmission Service (continued)

(g) Classification of Firm Transmission Service

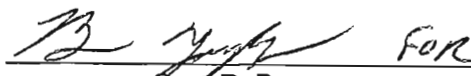
- (1) An Eligible Transmission Customer taking Firm Point-To-Point Transmission Service may request a modification of the Point(s) of Receipt or Point(s) of Delivery on a firm basis pursuant to the terms of Section 16.08 (Modification of Point(s) of Receipt or Point(s) of Delivery).
- (2) An Eligible Transmission Customer may purchase Transmission Service to make sales of capacity and energy from multiple generating units that are on the Association's Transmission System. For such a purchase of Transmission Service, the resources will be designated as multiple Points of Receipt, unless the multiple generating units are at the same generating facility in which case the units would be treated as a single Point of Receipt.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 71
Sheet No. 71

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GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.01 Nature of Firm Point-To-Point Transmission Service (continued)

(g) Classification of Firm Transmission Service (continued)

(3) The Association shall provide deliveries of capacity and energy on a firm basis from the Point(s) of Receipt to the Point(s) of Delivery. Each Point of Receipt at which firm transfer capability is reserved by the Eligible Transmission Customer shall be set forth in the Service Agreement for Long-Term Firm Point-To-Point Transmission Service along with a corresponding capacity reservation associated with each Point of Receipt. Points of Receipt and corresponding capacity reservations shall be as mutually agreed upon by the Parties for Short-Term Firm Point-To-Point Transmission. Each Point of Delivery at which firm transfer capacity is reserved by the Eligible Transmission Customer shall be set forth in the Service Agreement for Long-Term Firm Point-To-Point Transmission Service along with a corresponding capacity reservation associated with each Point of Delivery. Points of Delivery and corresponding capacity reservations shall be as mutually agreed upon by the Parties for Short-Term Firm Point-To-Point Transmission. The greater of either of the following shall be the Customer's Reserved Capacity:

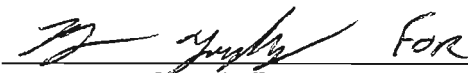
- (i) The sum of the capacity reservations at the Point(s) of Receipt; or
- (ii) The sum of the capacity reservations at the Point(s) of Delivery.

L – Section 16.1(h) has been relocated to Tariff Sheet No. 73.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

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REGULATORY COMMISSION OF ALASKA

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.01 Nature of Firm Point-To-Point Transmission Service (continued)

(g) Classification of Firm Transmission Service (continued)

(3) (continued)

An Eligible Transmission Customer will be billed for its Reserved Capacity under the terms of Rate Schedule T-7. An Eligible Transmission Customer may not exceed its firm capacity reserved at each Point of Receipt and each Point of Delivery. The Association shall specify the rate treatment and all related terms and conditions applicable in the event that an Eligible Transmission Customer (including Third-Party Sales by the Association) exceeds its Reserved Capacity at any Point of Receipt or Point of Delivery, or uses Transmission Service at a Point of Receipt or Point of Delivery that it has not reserved. An Eligible Transmission Customer shall, at a minimum, pay for the Ancillary Services associated with the unreserved service.

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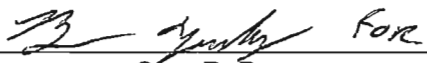
L – Sections 16.2(a) – (c) has been relocated to Tariff Sheet No. 79.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

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NOV 12 2015

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.01 Nature of Firm Point-To-Point Transmission Service (continued)

(h) Scheduling of Firm Point-To-Point Transmission Service

Schedules for an Eligible Transmission Customer's Firm Point-To-Point Transmission Service must be submitted to the Association no later than 10:00 a.m. of the Working Day prior to commencement of such service. Schedules submitted after 10:00 a.m. may be accommodated, if practicable. Hour-to-hour schedules of any capacity and energy that is to be delivered must be stated in increments of 1,000 kW per hour. Eligible Transmission Customers within the Association's Service Territory Area, with multiple requests for Transmission Service at a Point of Receipt, each of which is less than 1,000 kW per hour, may consolidate their service requests at a common Point of Receipt into units of 1,000 kW per hour for scheduling and billing purposes. To the extent practicable, scheduling changes will be permitted up to twenty (20) minutes before the start of the next clock hour provided that the Delivering Party and Receiving Party also agree to the schedule modification. The Association will furnish to the Delivering Party's system operator, hour-to-hour schedules equal to those furnished by the Receiving Party (unless reduced for losses) and shall deliver the capacity and energy provided by such schedules. Should the Eligible Transmission Customer, Delivering Party or Receiving Party revise or terminate any schedule, such party shall immediately notify the Association, and the Association shall have the right to adjust, in its sole discretion, the schedule for capacity and energy to be received and to be delivered.

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L₁ – Sections 16.2(d) & (e) have been relocated to Tariff Sheet No. 75.
L₂ – Section 16.3(a) (1) has now been relocated to Tariff Sheet No. 76.

Tariff Advice No. TA273-13

Effective: January 15, 2016

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 NOV 12 2015

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.02 Service Availability

(a) General Conditions

The Association will provide Firm Point-To-Point Transmission Service over, on, or across its Transmission System to an Eligible Transmission Customer that has met the requirements of Section 16.03 (Eligible Transmission Customer Responsibilities).

(b) Determination of Available Transmission Capability

A general description of the Association's methodology for assessing available transmission capability is contained in Section 16.13 (Methodology to Assess Available Transmission Capability) of the Tariff. In the event sufficient transmission capability may not exist to accommodate a service request, the Association will respond by performing a System Impact Study. See Section 16.14 (Methodology for Completing a System Impact Study).

(c) Obligation to Provide Transmission Service that Requires Expansion or Modification of the Transmission System

If the Association determines that it cannot accommodate a Completed Application for Firm Point-To-Point Transmission Service because of insufficient capability on its Transmission System, the Association will use due diligence to redispach its own resources or to expand or modify its Transmission System to provide the requested Firm Transmission Service, provided the Eligible Transmission Customer agrees to compensate the Association for all such costs incurred to accommodate the Eligible Transmission Customer's request pursuant to the terms of this Tariff. The Association will conform to Good Utility Practice in determining the need for new transmission facilities and in the design and construction of such transmission facilities. The obligation applies only to those transmission facilities that the Association has the right to expand or modify.

L – Sections 16.3(a) (2)-(5) have been relocated to Tariff Sheet No. 76.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


 Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.02 Service Availability (continued)

(d) Deferral of Service

The Association may defer providing Transmission Service until it completes construction of new transmission facilities or upgrades needed to provide Firm Point-To-Point Transmission Service whenever the Association determines that providing the requested Transmission Service would, without such new transmission facilities or upgrades, impair or degrade reliability to any existing firm services.

(e) Real Power Loss (Losses)

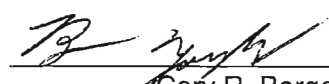
Real Power Losses are associated with all Transmission Service and must be supplied by the Eligible Transmission Customer. The Association is not obligated to provide for Real Power Losses. The Eligible Transmission Customer is responsible for replacing losses associated with all Transmission Service as calculated by the Association. The applicable Real Power Loss factor for the provision of Transmission Service under this Tariff will be set forth in the Service Agreement.

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L – Sections 16.3(b) and 16.4(a) (1) have been relocated to Tariff Sheet No. 77.

Tariff Advice No. TA273-13 Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:  FOR
 Cory R. Borgeson

Title: President & CEO

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NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

STATE OF ALASKA
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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.03 Eligible Transmission Customer Responsibilities (continued)

- (b) Eligible Transmission Customer Responsibility for Third-Party Arrangements

Any scheduling arrangements that may be required by other persons or electric systems shall be the responsibility of the Transmission Customer requesting Transmission Service. The Transmission Customer shall provide, unless waived by the Association, notification to the Association identifying such systems and authorizing them to schedule the capacity and energy to be transmitted by the Association pursuant to Rule 16 (Firm Point-To-Point Transmission Service) of the Tariff on behalf of the Receiving Party at the Point of Delivery or the Delivering Party at the Point of Receipt. However, to the extent practicable, the Association may undertake reasonable efforts to assist the Transmission Customer in making such arrangements, including without limitation, providing any information or data required by such other electric system pursuant to Good Utility Practice.

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service

- (a) Application
 - (1) A request for Firm Point-To-Point Transmission Service for periods of one year or longer must contain a completed Application for Transmission Service to:

Power Systems Manager
 Golden Valley Electric Association, Inc.
 758 Illinois Street
 Fairbanks, Alaska 99707

L – Sections 16.4(b) (1) – (4) have been relocated to Tariff Sheet No. 79.

Issued by: Golden Valley Electric Association, Inc.

By: 
 Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service (continued)

(a) Application (continued)

(1) (continued)

The Application for Transmission Service must be received by the Power Systems Manager at least sixty (60) days in advance of the calendar month in which Transmission Service is to commence. The Association will consider requests for such firm Transmission Service on shorter notice when feasible. Requests for firm Transmission Service for periods of less than one (1) year may be subject to expedited procedures that shall be negotiated between the Parties.

(2) Requests for monthly Transmission Service shall be submitted no earlier than eleven (11) months before the requested Transmission Service is to commence. Requests for Transmission Service received later than 10:00 a.m. prior to the Working Day on which the requested Transmission Service is to commence will be accommodated if practicable.

(3) All Firm Point-To-Point Transmission Service requests should be submitted by entering the information on an Application for Transmission Service.

L – Sections 16.4(b) (5) – (8) & section 16.4(c) have been relocated to Tariff Sheet No. 80.

Tariff Advice No. TA273-13 Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: 
Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 79
Sheet No. 79

RECEIVED

NOV 12 2015

STATE OF ALASKA
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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service (continued)

(b) Completed Application for Transmission Service

A Completed Application for Transmission Service shall provide all of the information included in the Application for Transmission Service form, including, but not limited to, the following:

- (1) The identity, address, telephone number, email address, and facsimile number of the entity requesting service;
- (2) A statement that the entity requesting service is, or will be upon commencement of Transmission Service, an Eligible Transmission Customer under the Tariff;
- (3) The location of the Point(s) of Receipt and Point(s) of Delivery and the identities of the Delivering Parties and the Receiving Parties;
- (4) The location of the generating facility (or facilities) supplying the capacity and energy and the location of the load ultimately served by the capacity and energy transmitted. The Association will treat this information as confidential except to the extent that disclosure of this information is required by this Tariff, by regulatory or judicial order, for reliability purposes pursuant to Good Utility Practice;

L – Section 16.4(c) has been relocated to Tariff Sheet No. 81.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

STATE OF ALASKA
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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service (continued)

(b) Completed Application for Transmission Service (continued)

- (5) A description of the supply characteristics of the capacity and energy to be delivered;
- (6) An estimate of the capacity and energy expected to be delivered to the Receiving Party;
- (7) The Service Commencement Date and the term of the requested Transmission Service; and
- (8) The transmission capacity requested for each Point of Receipt and each Point of Delivery on the Association's Transmission System; customers may combine their requests for service in order to satisfy the minimum transmission capacity requirement.

Note: This information set forth in Section 16.04(b) (Completed Application for Transmission Service) shall be kept confidential.

(c) Deposit

A Completed Application for Transmission Service also shall include a Deposit of either one (1) month's charge for Reserved Capacity for Transmission Service request of one (1) year or greater, or the full charge for Reserved Capacity for Transmission Service requests of less than one (1) year. However, the Association may waive the Deposit requirement for Short-Term Firm Point-To-Point Service, if the Applicant meets the creditworthiness requirements for Transmission Customers as described in Section 15.06 (Creditworthiness). If the Application is rejected by the Association because it does not meet the conditions for

L – Sections 16.4(d) & 16.4(e) have been relocated to Tariff Sheet Nos. 82 & 83.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


 Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 81
Sheet No. 81

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service (continued)

(c) Deposit (continued)

Transmission Service as set forth herein, or in the case of requests for Transmission Service arising in connection with losing bidders in a Request For Proposals (RFP), said Deposit shall be returned with interest less any reasonable costs incurred by the Association in connection with the review of the losing bidder's Application for Transmission Service. The Deposit also will also be returned with interest less any reasonable costs incurred by the Association, if the Association is unable to complete new transmission facilities needed to provide the Transmission Service. If an Application for Transmission Service is withdrawn or the Eligible Transmission Customer decides not to enter into a Service Agreement for Firm Point-To-Point Transmission Service, the Deposit shall be refunded in full, with interest, less reasonable costs incurred by the Association to the extent such costs have not already been recovered by the Association from the Eligible Transmission Customer. If requested, the Association will provide to the Eligible Transmission Customer a complete accounting of all costs deducted from the refunded Deposit. If a Service Agreement for Firm Point-To-Point Transmission Service is executed, the Deposit, with interest, will be returned to the Eligible Transmission Customer upon expiration or termination of the Service Agreement for Firm Point-To-Point Transmission Service. Applicable interest shall be computed in accordance with the Commission's regulations, and shall be calculated from the day the deposit check is credited to the Association's account.

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L – Section 16.4(f) has been relocated to Tariff Sheet No. 84.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:  For
Cory B. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015
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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service (continued)

(d) Notice of Deficient Application for Transmission Service

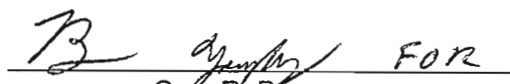
If an Application for Transmission Service fails to meet the requirements of the Tariff, the Association shall notify the entity requesting Transmission Service within fifteen (15) days of receipt of the reasons for such failure. The Association may attempt to remedy minor deficiencies in the Application for Transmission Service through informal communications with the Eligible Transmission Customer. If such efforts are undertaken and are unsuccessful, the Association shall return the Application for Transmission Service, along with any Deposit, with interest. Upon receipt of a new or revised Application for Transmission Service that fully complies with the requirements of Rule 16 (Firm Point-To-Point Transmission Service) of the Tariff, the Eligible Transmission Customer shall be assigned a priority consistent with the date of the new, refiled, or revised Application for Transmission Service.

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L – Section 16.4(g) has been relocated to Tariff Sheet No. 85.

Tariff Advice No. TA273-13 Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: 
 Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

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Rule 16. Firm Point-To-Point Transmission Service (continued)

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service (continued)

(e) Response to a Completed Application for Transmission Service

Following receipt of a Completed Application for Transmission Service, the Association shall make a determination of available transmission capability as required in Section 16.05 (Additional Study Procedures For Firm Point-To-Point Transmission Service Requests). The Association shall notify the Eligible Transmission Customer as soon as practicable, but not later than thirty (30) days after the date of receipt of a Completed Application either (i) if it will be able to provide service without performing a System Impact Study or (ii) if such a study is needed to evaluate the impact of the Application pursuant to Section 16.05 (Additional Study Procedures For Firm Point-To-Point Transmission Service Requests). Responses by the Association shall be made as soon as practicable to all completed applications, and the timing of such responses shall be made on a nondiscriminatory basis.

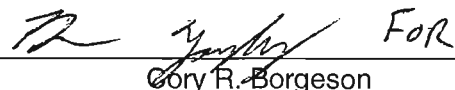
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L – Section 16.5(a) has been relocated to Tariff Sheet No. 86.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:  FOR
 Cory R. Borgeson

Title: President & CEO

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NOV 12 2015

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REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service (continued)

(f) Execution of Service Agreement

Whenever the Association determines that a System Impact Study is not required and that the Transmission Service can be provided, it shall notify the Eligible Customer as soon as practicable but no later than thirty (30) days after receipt of the Completed Application for Transmission Service. Where a System Impact Study is required, the provisions of Section 16.05(a) (Additional Study Procedures For Firm Point-To-Point Transmission Service Requests – Notice of Need for System Impact Study) will govern the execution of a Service Agreement. Failure of an Eligible Customer to execute and return the Service Agreement within fifteen (15) days after it is tendered by the Association may be deemed a withdrawal and termination of the Application for Transmission Service and any Deposit submitted shall be refunded with interest. Nothing herein limits the right of an Eligible Customer to file another Application after its Application for Transmission Service is deemed withdrawn or terminated under this section.


L – Sections 16.5(b) (1) & (2) have been relocated to Tariff Sheet No. 87.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

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NOV 12 2015

STATE OF ALASKA
 REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.04 Procedures for Arranging Firm Point-To-Point Transmission Service (continued)

(g) Extensions for Commencement of Service

The Eligible Transmission Customer can obtain up to a one (1) year extension for the commencement of Transmission Service. The Eligible Transmission Customer may postpone Transmission Service by paying a non-refundable annual reservation fee equal to one (1) month's charge for Firm Transmission Service for each month of the requested extension within fifteen (15) days of notifying the Association of its interest to extend commencement of service. If during any extension for the commencement of service an Eligible Transmission Customer submits a Completed Application for Transmission Service, and such request can be satisfied only by releasing all or part of the Eligible Transmission Customer's Reserved Capacity, the original Reserved Capacity will be released unless within thirty (30) days, the original Eligible Transmission Customer agrees to pay the Firm Point-To-Point Transmission rate for its Reserved Capacity concurrent with the new Service Commencement Date. In the event the Eligible Transmission Customer elects to release the Reserved Capacity, the reservation fees or portions thereof previously paid will be forfeited.

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L – Section 16.5(c) has been relocated to Tariff Sheet No. 88.

Tariff Advice No. TA273-13 Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: *Cory R. Borgeson* FOR
 Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 86
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STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.05 Additional Study Procedures for Firm Point-To-Point Transmission Service Requests

(a) Notice of Need for System Impact Study

After receiving a request for Transmission Service, the Association shall determine on a non-discriminatory basis whether a System Impact Study is needed. A general description of the Association's methodology for completing a System Impact Study is provided in Section 16.14 (Methodology for Completing a System Impact Study). If the Association determines that a System Impact Study is necessary to accommodate the requested Transmission Service, it shall so inform the Eligible Transmission Customer, as soon as practicable. In such cases, the Association shall within thirty (30) days of receipt of a Completed Application, tender a System Impact Study Agreement pursuant to which the Eligible Transmission Customer shall agree to reimburse the Association for performing the required System Impact Study. For a Transmission Service request to remain a Completed Application for Transmission Service, the Eligible Transmission Customer shall execute the System Impact Study Agreement and return it to the Association within fifteen (15) days. If the Eligible Transmission Customer elects not to execute the System Impact Study Agreement, its application shall be deemed withdrawn and its Deposit shall be returned with interest.

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L – Section 16.5(d) has been relocated to Tariff Sheet Nos. 89 & 90.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:  FOR
Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.05 Additional Study Procedures for Firm Point-To-Point Transmission Service Requests (continued)

(b) System Impact Study Agreement and Cost Reimbursement

- (1) The System Impact Study Agreement will clearly specify the Association's estimate of the actual cost, and time for completion of the System Impact Study. The charge shall not exceed the actual cost of the study. In performing the System Impact Study, the Association shall rely, to the extent reasonably practicable, on existing transmission planning studies. The Eligible Transmission Customer will not be assessed a charge for such existing studies; however, the Eligible Transmission Customer will be responsible for all costs and charges associated with any modifications to existing planning studies that are reasonably necessary to evaluate the impact of the Eligible Transmission Customer's request for Transmission Service on the Transmission System.
- (2) If in response to multiple Eligible Transmission Customers requesting Transmission Service in relation to the same competitive solicitation, a single System Impact Study is sufficient for the Association to accommodate the requests for Transmission Service, the costs of that study shall be prorated among the Eligible Transmission Customers by the amount of Reserved Capacity each Eligible Transmission Customer is requesting.

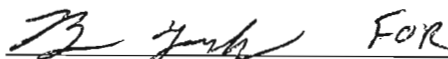
L – Section 16.5(d) has been relocated to Tariff Sheet No. 89 & 90.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

STATE OF ALASKA
 REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.05 Additional Study Procedures for Firm Point-To-Point Transmission Service Requests (continued)

(c) System Impact Study Procedures

Upon receipt of an executed System Impact Study Agreement, the Association will use due diligence to complete the required System Impact Study within a sixty (60) day period. The System Impact Study shall identify any system constraints and redispatch options (including an estimate of the number of hours of redispatch that may be required to accommodate the request for Transmission Service, and a preliminary estimate of the cost of redispatch), additional Direct Assignment Facilities or System Upgrades required to provide the requested service. In the event that the Association is unable to complete the required System Impact Study within such time period, it shall so notify the Eligible Transmission Customer and provide an estimated completion date along with an explanation of the reasons why additional time is required to complete the required studies. A copy of the completed System Impact Study and related work papers shall be made available to the Eligible Transmission Customer(s). The Association will use the same due diligence in completing the System Impact Study for an Eligible Transmission Customer as it uses when completing studies for itself. The Association shall notify the Eligible Transmission Customer immediately upon completion of the System Impact Study if the Transmission System will be adequate to accommodate all or part of a request for Transmission Service or that no costs are likely to be incurred for new transmission facilities or upgrades. In order for a request to remain a Completed Application, within fifteen (15) days of completion of the System Impact Study the Eligible Transmission Customer must execute a Service Agreement or the Application for Transmission Service shall be deemed terminated and withdrawn.

L – Section 16.5(e) & (f) have been relocated to Tariff Sheet No. 91.

Tariff Advice No. TA273-13 Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:  FOR
 Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 89
Sheet No. 89

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NOV 12 2015

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.05 Additional Study Procedures for Firm Point-To-Point Transmission Service Requests (continued)

(d) Facilities Study Procedures

If a System Impact Study indicates that additions or upgrades to the Transmission System are needed to supply the Eligible Transmission Customer's service request, the Association, within thirty (30) days of the completion of the System Impact Study, shall tender to the Eligible Transmission Customer a Facilities Study Agreement pursuant to which the Eligible Transmission Customer shall agree to reimburse the Association for performing the required Facilities Study. For a service request to remain a Completed Application for Transmission Service, the Eligible Transmission Customer shall execute the Facilities Study Agreement and return it to the Association within fifteen (15) days. If the Eligible Transmission Customer elects not to execute the Facilities Study Agreement, its Application for Transmission Service shall be deemed withdrawn and its Deposit shall be returned with interest. Upon receipt of an executed Facilities Study Agreement, the Association will use due diligence to complete the required Facilities Study within a one hundred twenty (120) day period. If the Association is unable to complete the Facilities Study in the allotted time period, the Association shall notify the Eligible Transmission Customer and provide an estimate of the time needed to

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L – Section 16.5(g) has been relocated to Tariff Sheet No. 92.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RECEIVED
 NOV 12 2015

STATE OF ALASKA
 REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.05 Additional Study Procedures for Firm Point-To-Point Transmission Service Requests (continued)

(d) Facilities Study Procedures (continued)

reach a final determination along with an explanation of the reasons that additional time is required to complete the study. When completed, the Facilities Study will include a good faith estimate of (i) the cost of Direct Assignment Facilities to be charged to the Eligible Transmission Customer, (ii) the Eligible Transmission Customer's appropriate share of the cost of any required Network Upgrades as determined pursuant to the provisions of Rule 16 (Firm Point-To-Point Transmission Service) of the Tariff, and (iii) the time required to complete such construction and initiate the requested service. The Eligible Transmission Customer shall provide the Association with a letter of credit or other reasonable form of security acceptable to the Association equivalent to the costs of new transmission facilities or upgrades consistent with commercial practices as established by the Uniform Commercial Code. The Eligible Transmission Customer shall have thirty (30) days to execute a Service Agreement and provide the appropriate amount of security in a form satisfactory to the Association or the request will no longer be a Completed Application for Transmission Service and shall be deemed terminated and withdrawn.

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L – Section 16.5(h) has been relocated to Tariff Sheet No. 93.

Tariff Advice No. TA273-13 Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: 
 Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 91
Sheet No. 91

RECEIVED
NOV 12 2015

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.05 Additional Study Procedures for Firm Point-To-Point Transmission Service Requests (continued)

(e) Facilities Study Modifications

Any change in design arising from inability to site or construct transmission facilities as proposed will require development of a revised good faith estimate. New good faith estimates also will be required in the event of new statutory or regulatory requirements that are effective before the completion of construction or other circumstances beyond the reasonable control of the Association that significantly affect the final cost of new transmission facilities or upgrades to be charged to the Transmission Customer pursuant to the provisions of Rule 16 (Firm Point-To-Point Transmission Service) of the Tariff.

(f) Due Diligence in Completing New Transmission Facilities

The Association shall use due diligence to add necessary transmission facilities or upgrade its Transmission System within a reasonable time. The Association will not upgrade its existing or planned Transmission System in order to provide the requested Firm Point-To-Point Transmission Service if doing so would impair system reliability or otherwise impair or degrade existing firm service.

L₁ – Section 16.6(a) has been relocated to Tariff Sheet No. 94.
L₂ – Section 16.6(b) has been relocated to Tariff Sheet No. 95.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:

 FOR
Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 92
Sheet No. 92

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.05 Additional Study Procedures for Firm Point-To-Point Transmission Service Requests (continued)

(g) Partial Interim Service

If the Association determines that it will not have adequate transfer capability to satisfy the full amount of a Completed Application for Transmission Service, the Association nonetheless shall be obligated to offer and provide the portion of the requested Firm Point-To-Point Transmission Service that can be accommodated without addition of any transmission facilities and through redispatch. However, the Association shall not be obligated to provide the incremental amount of requested Firm Point-To-Point Transmission Service that requires the addition of transmission facilities or upgrades to the Transmission System until such transmission facilities or upgrades have been placed in service.

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L – Sections 16.6(c) and 16.7(a) have been relocated to Tariff Sheet No. 97.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: 
Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

STATE OF ALASKA
 REGULATORY COMMISSION OF ALASKA

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.05 Additional Study Procedures for Firm Point-To-Point Transmission Service Requests (continued)

(h) Expedited Procedures for New Transmission Facilities

In lieu of the procedures set forth in Section 16.04 (Procedures for Arranging Firm Point-To-Point Transmission Service), the Eligible Transmission Customer shall have the option to expedite the process by requesting the Association to tender at one time, together with the results of required studies, an Expedited Transmission Service Agreement pursuant to which the Eligible Transmission Customer would agree to compensate the Association for all costs incurred pursuant to the terms of the Tariff. In order to exercise this option, the Eligible Transmission Customer shall request in writing an Expedited Transmission Service Agreement covering all items within thirty (30) days of receiving the results of the System Impact Study identifying needed facility additions or upgrades or costs incurred in providing the requested service. While the Association agrees to provide the Eligible Transmission Customer with its best estimate of the new facility costs and other charges that may be incurred, such estimate shall not be binding and the Eligible Transmission Customer must agree in writing to compensate the Association for all costs incurred pursuant to the provisions of the Tariff. The Eligible Transmission Customer shall execute and return such an Expedited Transmission Service Agreement within fifteen (15) days of its receipt or the Eligible Transmission Customer's request for Transmission Service will cease to be a Completed Application for Transmission Service and will be deemed withdrawn and terminated.

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L – Section 16.7(b) has been relocated to Tariff Sheet No. 96.

Tariff Advice No. TA273-13 Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: 
 Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

STATE OF ALASKA
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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.06 Procedures if the Association Is Unable to Complete New Transmission Facilities for Firm Point-To-Point Transmission Service

(a) Delays in Construction of New Transmission Facilities

If any event occurs that will materially affect the time for completion of new transmission facilities, or the ability to complete them, the Association shall as soon as practicable notify the Eligible Transmission Customer. In such circumstances, the Association shall within thirty (30) days of notifying the Eligible Transmission Customer of such delays, convene a technical meeting with the Eligible Transmission Customer to evaluate the alternatives available to the Eligible Transmission Customer. The Association also shall make available to the Eligible Transmission Customer studies and work papers related to the delay, including all information that is in the possession of the Association that is reasonably needed by the Eligible Transmission Customer to evaluate any alternatives.

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L – Section 16.8 has been relocated to Tariff Sheet No. 98.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.06 Procedures if the Association Is Unable to Complete New Transmission Facilities for Firm Point-To-Point Transmission Service (continued)

(b) Alternatives to the Original Transmission Facility Additions

When the review process of Section 16.05 (Additional Study Procedures For Firm Point-To-Point Transmission Service Requests) determines that one or more alternatives exist to the originally planned construction project, the Association shall present such alternatives for consideration by the Eligible Transmission Customer. If, upon review of any alternatives, the Eligible Transmission Customer desires to maintain its Completed Application for Transmission Service subject to construction of the alternative transmission facilities, it may request the Association to submit a revised Service Agreement for Firm Point-To-Point Transmission Service. In the event the Association concludes that no reasonable alternative exists and the Eligible Transmission Customer disagrees, the Eligible Transmission Customer may seek relief under the dispute resolution procedures pursuant to Section 15.07 (Dispute Resolution Procedures) or it may refer the dispute to the Commission for resolution.

L – Section 16.9(a) has been relocated to Tariff Sheet No. 98.1.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RCA No. 13
Canceling: _____

First Revision
Original

Sheet No. 96
Sheet No. 96

RECEIVED
NOV 12 2015

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REGULATORY COMMISSION OF ALASKA

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.06 Procedures if the Association Is Unable to Complete New Transmission Facilities for Firm Point-To-Point Transmission Service (continued)

(c) Coordination of Third-Party System Additions

In circumstances where the need for transmission facilities or upgrades is identified pursuant to the provisions of Rule 16 (Firm Point-To-Point Transmission Service) of the Tariff, and if such upgrades further require the addition of transmission facilities on other systems, the Association shall have the right to coordinate construction on its own system with the construction required by others. The Association, after consultation with the Eligible Transmission Customer and representatives of such other systems, may defer construction of its new transmission facilities, if the new transmission facilities on another system cannot be completed in a timely manner. The Association shall notify the Eligible Transmission Customer in writing of the basis for any decision to defer construction and the specific problems which must be resolved before it will initiate or resume construction of new transmission facilities. Within sixty (60) days of receiving written notification by the Association of its intent to defer construction pursuant to this section, the Eligible Transmission Customer may challenge the decision in accordance with the dispute resolution procedures pursuant to Section 15.07 (Dispute Resolution Procedures), or it may refer the dispute directly to the Commission for resolution.

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L₁ – Section 16.06(c) was formerly section 16.7(b).

L₂ – Section 16.9(b) and 16.10(a) have been relocated to Tariff Sheet No. 98.2.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

RULES AND REGULATIONS

Rule 16. Firm Point-to-Point Transmission Service (continued)

16.06 Procedures if the Association Is Unable to Complete New Transmission Facilities for Firm Point-To-Point Transmission Service (continued)

(d) Refund Obligation for Unfinished Transmission Facility Additions

If the Association and the Eligible Transmission Customer mutually agree that no other reasonable alternatives exist and the requested Transmission Service cannot be provided out of existing capability under the conditions of Rule 16 (Firm Point-To-Point Transmission Service) of the Tariff, the obligation to provide the requested Firm Point-To-Point Transmission Service shall terminate and any Deposit made by the Eligible Transmission Customer shall be returned with interest. However, the Eligible Transmission Customer shall be responsible for all prudently incurred costs by the Association through the time construction was suspended. The Association may offset such costs against any Deposit.

16.07 Provisions Relating to Transmission Construction and Services on the Systems of Other Utilities

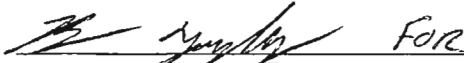
The Association shall not be responsible for making arrangements for any necessary engineering, permitting, and construction of transmission or distribution facilities on the system(s) of any other entity or for obtaining any regulatory approval for such facilities. The Association will undertake reasonable efforts to assist the Eligible Transmission Customer in obtaining such arrangements, including without limitation, providing any information or data required by such other electric system pursuant to Good Utility Practice.

L₁ – Section 16.10 and 16.11 have been relocated to Tariff Sheet No 98.3.
L₂ – Section 16.12 has been relocated to Tariff Sheet No. 98.4.
L₃ – Section 16.7(b) has been relocated to Tariff Sheet No. 96.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By: 
Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.08 Modification of Point(s) of Receipt or Point(s) of Delivery

Any request by an Eligible Transmission Customer to modify Point(s) of Receipt and Point(s) of Delivery on a firm basis shall be treated as a new request for Transmission Service in accordance with Section 16.04 (Procedures for Arranging Firm Point-To-Point Transmission Service) hereof, except that such Eligible Transmission Customer shall not be obligated to pay any additional Deposit if the capacity reservation does not exceed the amount reserved in the existing Service Agreement. While such new request is pending, the Eligible Transmission Customer shall retain its priority for Transmission Service at the existing firm Points of Receipt and Points of Delivery specified in its Service Agreement.

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Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RCA No. 13 Original
Canceling: _____

Sheet No. 98.1
Sheet No. 98.1

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.09 Sale or Assignment of Transmission Service

(a) Procedures for Assignment or Transfer of Service

An Eligible Transmission Customer may sell, assign, or transfer all or a portion of its rights under its Service Agreement, but only to another Eligible Transmission Customer (the Assignee). The Eligible Transmission Customer that sells, assigns, or transfers its rights under its Service Agreement is hereafter referred to as the Reseller. Compensation to the Reseller shall not exceed the higher of (i) the original rate paid by the Reseller, (ii) the Association's maximum rate on file at the time of the assignment, or (iii) the Reseller's opportunity cost capped at the Association's cost of providing service. If the Assignee does not request any change in the Point(s) of Receipt or the Point(s) of Delivery, or a change in any other term or condition set forth in the original Service Agreement, the Assignee will receive the same services as did the Reseller and the priority of service for the Assignee will be the same as that of the Reseller. A Reseller shall notify the Association as soon as possible after any assignment or transfer of service occurs but in any event, notification must be provided prior to any provision of service to the Assignee. The Assignee will be subject to all terms and conditions of this Tariff. If the Assignee requests a change in service, the reservation priority of service will be determined by the Association pursuant to Section 16.01 (Nature of Firm Point-To-Point Transmission Service).

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RECEIVED
NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

STATE OF ALASKA
REGULATORY COMMISSION OF ALASKA

RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

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16.09 Sale or Assignment of Transmission Service (continued)

(b) Limitations on Assignment or Transfer of Service

If the Assignee requests a change in the Point(s) of Receipt or Point(s) of Delivery, or a change in any other specifications set forth in the original Service Agreement, the Association will consent to such change subject to the provisions of the Tariff, provided that the change will not impair the operation and reliability of the Association's generation, transmission, or distribution systems. The Assignee shall compensate the Association for performing any System Impact Study needed to evaluate the capability of the Transmission System to accommodate the proposed change and any additional costs resulting from such change. The Reseller shall remain liable for the performance of all obligations under the Service Agreement, except as specifically agreed to by the parties through an amendment to the Service Agreement agreed to by the Association.

16.10 Metering and Power Factor Correction at Receipt and Delivery Point(s)

(a) Eligible Transmission Customer Obligations

Unless otherwise agreed, the Eligible Transmission Customer shall be responsible for installing and maintaining metering and communications equipment compatible with Association's equipment to accurately account for the capacity and energy being transmitted under Rule 16 (Firm Point-to-Point Transmission Service) of the Tariff and to communicate the information, on a real-time basis, to the Association. Such equipment shall remain the property of the Eligible Transmission Customer.

T

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RCA No. 13 Original
Canceling: _____

Sheet No. 98.3
Sheet No. 98.3

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NOV 12 2015

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

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16.10 Metering and Power Factor Correction at Receipt and Delivery Points(s) (continued)

(b) Association Access to Metering Data

The Association shall have access to metering data, which may reasonably be required to facilitate measurements and billing under the Service Agreement.

(c) Power Factor

Unless otherwise agreed, an Eligible Transmission Customer is required to maintain a power factor within the same range as the Association pursuant to Good Utility Practices. The power factor requirements are specified in the Service Agreement where applicable.

16.11 Compensation for Transmission Service

Rates for Firm Point-To-Point Transmission Service are provided in the Rate Schedules included in the Tariff. See Rate Schedule T-7. The Association shall use Rule 16 (Firm Point-to-Point Transmission Service) of the Tariff to govern its Third-Party Sales where applicable.

T

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RCA No. 13 Original
Canceling: _____

Sheet No. 98.4
Sheet No. 98.4

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NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

16.12 Compensation for New Transmission Facilities and Redispatch Costs

Whenever a System Impact Study performed by the Association in connection with the provision of Firm Point-To-Point Transmission Service identifies the need for new transmission facilities, the Eligible Transmission Customer shall be responsible for all such costs. Whenever a System Impact Study performed by the Association identifies capacity constraints that may be relieved more economically by redispatching the Association's resources than by building new transmission facilities or upgrading existing transmission facilities to eliminate such constraints, the Eligible Transmission Customer shall be responsible for the redispatch costs.


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Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RCA No. 13 Original Sheet No. 98.5
Canceling: _____ Sheet No. 98.5

RECEIVED

NOV 12 2015

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

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RULES AND REGULATIONS

Rule 16. Firm Point-To-Point Transmission Service (continued)

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16.13 Methodology to Assess Available Transmission Capability

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The Association will assess the capability of the Transmission System to provide the Transmission Service requested using criteria and processes consistent with Good Utility Practice. In determining the level of capacity available for new Transmission Service requests, the Association may exclude, from capacity to be made available for new Transmission Service requests, that capacity needed to meet current and reasonably forecast load of Native Load Customers, existing Firm Point-To-Point Transmission Service customers, previously received pending Applications for Transmission Service, and other firm contractual obligations.

16.14 Methodology for Completing a System Impact Study

L₂

The Association will complete a System Impact Study to assess the Transmission Service requested using criteria consistent with Good Utility Practice. Computer models of the system may be used to simulate the behavior of the system under normal and outage conditions. The studies will consider different plausible scenarios and operating conditions and often may consider more than one season. The kinds of system problems identified will include equipment overloads, voltage concerns, and stability issues.

N

L₁ – The language for the new section 16.13 was relocated from Appendix II, Tariff Sheet No. 117.

L₂ – The language for the new section 16.14 was relocated from Appendix III, Tariff Sheet No. 118.

Tariff Advice No. TA273-13

Effective: January 15, 2016

Issued by: Golden Valley Electric Association, Inc.

By:


Cory R. Borgeson

Title: President & CEO

RCA No. 13 Original Sheet No. 99
Canceling: _____ Sheet No. _____

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STATE OF ALASKA
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GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

RULES AND REGULATIONS

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Pursuant to:
U-07-108(5)

Effective: February 12, 2008

Issued by: Golden Valley Electric Association, Inc

By: _____
Title: President & CEO