

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.
BOARD OF DIRECTORS'
MEETING MINUTES**

**June 28, 2022
Fairbanks, Alaska**

	<p>The Regular Meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held on June 28, 2022 in the Employee/Board Meeting Room located in the Operations Building. Due to the on-going COVID related concerns, members were asked to attend the meeting virtually, as were any unvaccinated/unboosted GVEA staff and guests.</p>
PRESENT	<p><u>Directors:</u> Tom DeLong, Chairman (<i>virtual</i>); John Sloan, Vice Chairman; Dave Messier, Treasurer; Gary Newman, Secretary; Chris Bunch; Rick Solie; Todd Adams and Fred Sheen.</p> <p><u>Staff:</u> John Burns, President & CEO; Sarah Villalon, Chief Finance Officer (<i>virtual</i>); Abby Dillard, Director of Member Services; Reagan Russell, Director of Human Resources; Meadow Bailey, Director of External Affairs/Public Relations (<i>virtual</i>); Josh Davis, Director of Operations; Shannon Telling, Director of Information Technology (<i>virtual</i>); Chris Forrest, Acting Director Power Supply; Kathryn Strle, Controller; Keith Palchikoff, Grid Modernization Manager; Nathan Minnema, Senior Engineer; Evan McArthur, Energy Efficiency Engineer II and Susan Redlin, Executive Administrative Assistant.</p> <p><u>Guests:</u> Jennifer Miller and Chris Colbert, Renewable Independent Power Producers.</p> <p><u>Others in Attendance Virtually:</u> Chena Newman; Heidi Titchenal; Herbert Butler; Jack Barnwell; Jim Schwarber and Matt Perkins.</p>
CALL TO ORDER	<p>Acting Chair Newman called the meeting to order at 5 p.m.</p>
DIRECTOR-RELATED ACTIONS	<p>Accept District 6 Election Results Mr. Solie moved to accept the District 6 election results. Mr. Messier seconded the motion. The motion passed.</p> <p>Seating of Directors Acting Chair Newman administered the oath of office to appointed director Bunch and newly-elected director Sheen.</p> <p>Following the seating of directors, Mr. Sloan thanked staff for their support throughout the years and wished the board well.</p>

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DIRECTOR-RELATED ACTIONS (Continued)	<p>Chair Newman presented Mr. Sloan with a 15-year GVEA anniversary service pin. Following, Mr. Sloan departed the meeting.</p> <p>Election of Officers</p> <p>Mr. Burns conducted the election of officers. The following represents the results of the election:</p> <ul style="list-style-type: none"> • Chair: Tom DeLong • Vice Chair: Chris Bunch • Secretary: Gary Newman • Treasurer: Dave Messier
EXECUTIVE SESSION	<p>At 5:19 p.m., without objection, the board convened into executive session to discuss certain financial and legal issues (Solar Opportunities; 2022 Budget Adjustment for Wind Energy Asset Projects; May 2022 Power Supply Report and Attorney Reports), the immediate knowledge of which could have an adverse impacts on GVEA.</p> <p>At 6 p.m., Ms. Miller and Mr. Colbert departed the meeting after providing a presentation on solar opporutnities.</p> <p>At 6:30 p.m. without objection, the board came out of executive session.</p>
BREAK	<p>At 6:31 p.m., Acting Chair Newman declared a break.</p>
OPEN SESSION	<p>At 6:36 p.m., the board convened into open session; members joined the meeting electronically.</p>
SAFETY MOMENT	<p>Mr. Newman reminded everyone that with the ongoing fire situation throughout the state to be mindful when off-roading to avoid starting additional fires, to be aware of the breathing risks from the air pollution, to refrain from fireworks on the 4th of July, and to drive with headlights on at all times.</p>
PRESENTATION: GVEA AND ELECTRIC VEHICLES	<p>Mr. McArthur gave a presentation entitled “GVEA and Electric Vehicles—Current Efforts and Future Endeavors.” The presentation gave an overview of GVEA’s phased plans for the future of electric vehicles. The board asked several questions, which Mr. McArthur answered.</p>

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MEMBER COMMENTS	There were no member comments.
APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA	<p>Mr. Bunch moved to approve the Agenda and adopt the Consent Agenda. Mr. Messier seconded the motion. The Consent Agenda included:</p> <ul style="list-style-type: none"> • Review of the Safety Manager's May 2022 Report. • Approval of the May 24, 2022 Regular Board Meeting Minutes. • Approval of the June 15, 2022 Special Board Meeting Minutes.
REVIEW THE BANKING AGREEMENTS	<p>Ms. Strle reviewed GVEA's banking agreements with the board. The board asked questions, which she answered.</p> <p>Following, Mr. Messier moved to let the record reflect that the board reviewed GVEA's banking agreements. Mr. Bunch seconded the motion. The motion passed.</p>
APPOINT DIRECTOR DELONG TO SERVE ON THE APA BOARD OF DIRECTORS	Mr. Bunch moved to appoint Mr. DeLong to serve on the Alaska Power Association (APA) Board of Directors. Mr. Messier seconded the motion. Following discussion, the motion passed.
ON-GOING REPORTS	<p>2022 ALASKA SUSTAINABLE ENERGY CONFERENCE – Mr. DeLong submitted a written report on the 2022 Alaska Sustainable Energy Conference, which was included in the board meeting packet. He verbally reviewed the highlights of the conference with the board.</p> <p>BROADBAND – Mr. Newman reported that the Broadband Committee feasibility study with the National Rural Telecommunications Cooperative (NRTC) was progressing. A meeting is scheduled next month to review their final report.</p> <p>NRECA DIRECTOR ADVISORY GROUP (DAG) – Mr. Newman submitted a written report on the NRECA DAG meeting that was held on June 1, 2022.</p>

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<p>MANAGEMENT REPORTS</p>	<p>SNAP SUMMARY – The May 2022 SNAP Summary was included in the board packet.</p> <p>FINANCIAL REPORTS/FORM 7 – The April 2022 Form 7 was included in the board packet.</p> <p>PROGRESS REPORTS – The board asked questions regarding progress reports included in the board packet, which Mr. Burns and staff answered.</p>
<p>DIRECTOR COMMENTS</p>	<p>Acting Chair Newman presented Mr. Messier with a 5-year GVEA anniversary pin.</p> <p>Mr. Solie acknowledged some of the heaviness that staff is feeling regarding certain generation decisions that were announced at the June 27, 2022 special board meeting. He said that there is still a lot of data to gather on next steps forward and said that he hopes that employees feel the support of the board.</p> <p>Mr. Adams welcomed Mr. Sheen to the board. He thanked staff and fellow board members for the support, advice and outreach during the series of strategic generation meetings.</p> <p>Mr. DeLong congratulated Mr. Sheen on his election, welcomed him to the board and said he looks forward to the director orientation meeting between the two of them as required by board policy.</p> <p>Mr. Messier welcomed Mr. Sheen to the board. He said that he appreciated all of the time and energy that was made by staff to help the board make its decisions regarding GVEA's strategic generation.</p> <p>Mr. Bunch stated that having staff in attendance at board meetings provides the board with differing perspectives. He welcomed Mr. Sheen to the board.</p> <p>Mr. Sheen thanked everyone for the warm welcome and said he is glad to be on the board.</p> <p>Mr. Newman welcomed Mr. Sheen to the board and thanked staff for their work during the past 18 months on strategic generation. He</p>

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DIRECTOR COMMENTS (Continued)	reported that the APA Scholarship Committee will be meeting next month and he shared materials from the CFC conference that he recently attended.
ADJOURNMENT	At 7:44 p.m., Mr. Bunch moved to adjourn the meeting. Mr. Sheen seconded the motion. The motion passed.



Gary Newman, Acting Chair



Susan Redlin, Recording Secretary