

RCA No. 13  
Canceling: \_\_\_\_\_

Fifth Revision  
Fourth Revision

Sheet No. 37  
Sheet No. 37

**RECEIVED**  
JAN 15 2016

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.**

STATE OF ALASKA  
REGULATORY COMMISSION OF ALASKA

**ELECTRIC SERVICE RATES**  
**COST OF POWER ADJUSTMENT CLAUSE**

**Applicability:**

The Rates in all filed Rate Schedules for Electric Service shall be subject to adjustment by the applicable Cost of Power Adjustment set forth in Tariff Sheet 39.<sup>1</sup>

**Cost of Power Adjustment:**

The Fuel and Purchased Power amount included in the base rate is \$0.00 per kilowatt-hour.

Billings to Members will be increased or decreased to reflect the amount of the projected Cost of Power Adjustment as shown on line (c)(7) on Tariff Sheet 39. T

**Cost of Power Balance Account:**

The Association shall maintain a Cost of Power Balance Account commencing with a zero balance on February, 1982, with balances reflecting the sum of the debit and credit entries described as follows:

- (a) A debit entry equal to the actual costs of fuel and power purchased during each month.
- (b) A credit entry equal to the total number of kilowatt-hours of energy sold during the month multiplied by the actual Cost of Power Adjustment assessed during that month.
- (c) Any necessary correcting entries to adjust the costs in (a) above.
- (d) Other entries as directed by the Commission.

<sup>1</sup> The Cost of Power Adjustment is referred to as the Fuel and Purchased Power charge on the member's monthly bill.

Tariff Advice No. TA277-13

Effective: March 1, 2016

Issued by: Golden Valley Electric Association, Inc.

By:



Cory R. Borgeson

Title: President & CEO

RECEIVED

AUG 31 2017

STATE OF ALASKA  
REGULATORY COMMISSION OF ALASKA

RCA No. 13 Fourth Revision Sheet No. 38  
Canceling: Third Revision Sheet No. 38

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.**

**ELECTRIC SERVICE RATES  
COST OF POWER ADJUSTMENT CLAUSE  
(continued)**

Revision of Cost of Power Adjustment<sup>1</sup>:

- (a) Prior to implementing a revision to the Cost of Power Adjustment, the Association will submit to the Commission a tariff advice letter supporting the changes in the average fuel and purchased power costs per kWh sold for the ensuing three (3) months, using fuel cost projections covering the same period, in accordance with the following schedule:

T  
T

<u>Time of Filing</u>	<u>Effective Period for Rates</u>
By end of February	March through May
By end of May	June through August
By end of August	September through November
By end of November	December through February

The date of the revision to the Cost of Power Adjustment will coincide with the beginning of a monthly billing cycle for the effective period for the rates. The Association may implement the revised Cost of Power Adjustment set forth in Tariff Sheet 39 upon filing with the Commission, and is subject to subsequent review, adjustment and approval by the Commission.

- (b) The Association will include in each filing the following support documentation<sup>2</sup> to substantiate the activity in the Cost of Power Balancing Account and the computation of the Cost of Power Adjustment:

- (1) Schedules showing unit prices, assumptions, kWh volumes and costs for generation and power purchases for the projection period;

<sup>1</sup> The Cost of Power Adjustment is referred to as the Fuel and Purchased Power charge on the member's monthly bill.

<sup>2</sup> Filing at the end of February consists of November - January actual data;  
Filing at the end of May consists of February - April actual data;  
Filing at the end of August consists of May - July actual data;  
Filing at the end of November consists of August - October actual data.

Tariff Advice No. TA301-13

Effective: **October 16, 2017**

Issued by: Golden Valley Electric Association, Inc.

By:  For  
Cory R. Borgeson

Title: President & CEO

RCA No. 13  
Canceling: Original

Sheet No. \_\_\_\_\_  
Sheet No. 38.1

**RECEIVED**  
**APR 03 2015**

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.**

STATE OF ALASKA  
REGULATORY COMMISSION OF ALASKA

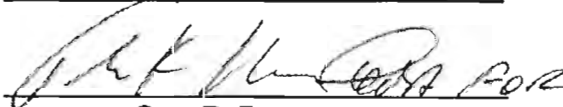
<b>ELECTRIC SERVICE RATES</b>		T
<b>COST OF POWER ADJUSTMENT CLAUSE</b>		T
Revision of Cost of Power Adjustment <sup>1</sup> (continued)		T
(2)	The unit prices, volumes and total costs of fuel purchased as well as kWh generated by unit;	L
(3)	The unit price, amount and total cost of purchased power by source;	
(4)	Invoices supporting fuel and power purchases;	
(5)	The amount of kWh sold by month;	T
(6)	Documentation for all adjustments to prices or volumes;	
(7)	Monthly balances in the Cost of Power Balancing Account;	L T
(8)	Any additional supporting data and schedules deemed appropriate by the Association or as required by the Commission to support the computation and filing.	N
 <sup>1</sup> The Cost of Power Adjustment is referred to as the Fuel and Purchased Power charge on the member's monthly bill.		N
L-moved from Sheet 39		

Tariff Advice No. TA261-13

Effective: April 20, 2015

Issued by: Golden Valley Electric Association, Inc.

By:

  
Cory R. Borgeson

Title: President & CEO

RCA NO. 13  
Canceling:

Hundred-Sixty-Third Revision  
Hundred-Sixty-Second Revision

Sheet No. 39  
Sheet No. 39

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.**

**COST OF POWER ADJUSTMENT CLAUSE**

**(c) Determination of Cost of Power Adjustment<sup>1</sup>:**

**(1) Current cost of fuel and purchased power requirement:\***

Base Supply Contracts	Estimated Quantities* (A)	Effective Cost Per Unit ** (B)	Total * (A x B)
a) Coal	1,471,855 MMBTU	\$4.6714582 \$/MMBTU	\$6,875,709 I
b) Oil	6,986,706 gal	\$2.416977 \$/gal	\$16,886,707 I
c) Purchase Power			
CHUGACH	31,402,500 kWh	0.124900 \$/kWh	\$3,922,172 R
BRADLEY	10,197,000 kWh	0.064040 \$/kWh	\$653,017 R
HEA	0 kWh	0.099220 \$/kWh	\$0 R
MEA	10,467,500 kWh	0.105660 \$/kWh	\$1,105,999 I
AURORA	45,552,000 kWh	0.089936 \$/kWh	\$4,096,764 I
UAF	0 kWh	0.112130 \$/kWh	\$0 R
SUBTOTAL	97,619,000 kWh	0.100164 \$/kWh	\$9,777,952 R
d) TOTAL			\$33,540,368 I
(2)	Estimated cost of power balancing account general ledger balance as of May 31, 2022		\$8,154,657 I, T
(2a)	Actual cost of power balancing account general ledger balance as of February 28, 2022 =	\$8,702,361	T
	as of March 31, 2022 =	\$8,916,819	T
	as of April 30, 2022 =	\$8,384,539	T
(3)	Total of (1) and (2) above		\$41,695,025 I
(4)	Estimated 3 months kWh sales		297,056,045 R
(5)	Weighted average cost per kWh (3/4) (fuel plus purchase power)		\$0.14036 I
(6)	Cost per kWh base rate		\$0.00000
(7)	Cost of Power Adjustment (5 - 6)		\$0.14036 I

\* For a 3-month period beginning June 1, 2022

\*\* Effective unit costs are rounded

<sup>1</sup> The Cost of Power Adjustment is referred to as the Fuel and Purchased Power charge on the member's monthly bill.

Tariff Advice No. TA 354-13

Effective: June 1, 2022

Issued by: Golden Valley Electric Association, Inc.

By:  FOR  
John J. Burns

Title: President and CEO