

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.
BOARD OF DIRECTORS'
MEETING MINUTES**

**March 22, 2022
Fairbanks, Alaska**

	<p>The Regular Meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held on March 22, 2022 in the Employee/Board Meeting Room located in the Operations Building. Due to the on-going COVID related concerns, members were asked to attend the meeting virtually, as were any unvaccinated/boosted GVEA staff.</p>
PRESENT	<p><u>Directors:</u> Tom DeLong, Chair; John Sloan, Vice Chair; Dave Messier, Treasurer; Gary Newman, Secretary; Chris Bunch, Rick Solie and Todd Adams.</p> <p><u>Staff:</u> John Burns, President & CEO; Sarah Villalon, Chief Financial Officer (<i>virtual</i>); Abigail Dillard, Director of Member Services; Reagan Russell, Director of Human Resources; Shannon Telling, Director of Information Technology; Dan Bishop, Acting Director of Engineering Services; Kathryn Strle, Controller; Meadow Bailey, Director of External Affairs/Public Relations; Rocky DeMers, Healy Maintenance Manager; Dean Ojala, Safety Compliance Officer; Mike Barch, Materials Supervisor; Daniel Heckman, Regulatory Analyst and Susan Redlin, Executive Administrative Assistant.</p> <p><u>Consultants:</u> Yuri Morgan, Morgan Partnership, LLC.</p> <p><u>Members Who Shared Comments/MAC Report:</u> District 2: Garrison Collette, Mike Musick, Conner Odom and Diane Preston. District 4: Josh Church and Kenzley Defler. District 5: Joshua Knicely. District 7: Kathy Hennigan.</p> <p><u>Others Attendees - Virtual:</u> Andrew McDonnell, Bill Bailey, Cassy Barch, Chena Newman, Ehren Schachle, Heidi Titchenal, Mary Kehrhahn-Stark, Naomi Morton Knight, Nathan Minnema, Phil Wight and Sarah Heinchon.</p>
CALL TO ORDER	<p>Chair DeLong called the meeting to order at 4:30 p.m.</p>

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EXECUTIVE SESSION	<p>At 4:31 p.m., without objection, the board convened into executive session to discuss certain legal and financial issues (Budget Adjustment: Eva Creek Gear Box; Legislative Update; Renewable Portfolio Standard Legislation Discussion; Collective Bargaining Agreement: Linemen Letter of Agreement; Simplified Rate Filing Discussion; High Bill Update; February 2022 Power Supply Report and Attorney Reports), the immediate knowledge of which could have an adverse impact on GVEA.</p> <p>At 6:24 p.m., without objection, the board came out of executive session.</p>
OPEN SESSION	<p>At 6:33 p.m., the board convened into open session, and members joined the meeting.</p>
SAFETY MOMENT	<p>Mr. Sloan spoke about the importance of driving with headlights on. He also spoke about a minor driving infraction that he recently witnessed and how quickly it escalated into road rage. He said drivers should give other drivers the benefit of the doubt, and that many mistakes are unintentional.</p>
PRESENTATION: FOURTH QUARTER 2021 SAFETY UPDATE	<p>Mr. Ojala gave a presentation on the Fourth Quarter 2021 Safety Update during which he shared safety highlights, lessons learned and goals for First Quarter 2022. The board asked questions regarding the presentation, which Mr. Ojala answered.</p>
PRESENTATION: WAREHOUSE	<p>Mr. Bartch gave a presentation on GVEA's Fairbanks and Healy warehouses. He provided an overview of the various functions that each warehouse serves to ensure that materials are available when needed. The board asked several questions regarding the presentation, which Mr. Bartch answered.</p>
ANNOUNCEMENT FROM CHAIR DELONG: PUBLIC INFORMATION SESSION TO DISCUSS THE HEALY UNIT 1 PROCESS AND TIMELINE ANNOUNCEMENT	<p>Chair DeLong welcomed members to the meeting. He reported that GVEA will be coordinating a public information session to discuss the Healy Unit 1 decision process and timeline. Once the date and time is set, GVEA will ensure that the meeting is appropriately noticed to members. He said that no decision on Healy 1 will be made by the board prior to the public information session. Further, any decision that is ultimately made by the board on Healy 1 will be made in open session during a properly</p>

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FROM CHAIR DELONG (Continued)	noticed board meeting. He stated that the GVEA Board of Directors has a fiduciary obligation to ensure that whatever decision is ultimately made relating to Healy 1 is in the best interest of GVEA's membership as a whole. He assured members the board is focused on and is committed to honoring that responsibility.
MEMBER COMMENTS	<p>Ms. Preston commented on a recent PBS show entitled, "Sinkholes in the Arctic". She spoke against GVEA spending millions of dollars to retrofit Healy 1, and instead spend that money to bring on new renewables. She said GVEA has been slow in implementing programs to lower CO2 emissions.</p> <p>Mr. Collette thanked the linemen for their incredible work during the December 2021 winter storm. He commented on the rate that the Ft. Knox Mine pays per kilowatt hour in comparison to GVEA's residential rate. He asked that GVEA review the GS-3 utility rate and the impacts of Ft. Knox trips.</p> <p>Mr. Knicely asked that instead of retrofitting Healy 1 that GVEA invest more in renewables. He commented that the Infrastructure Investment and Jobs Act of 2021 is setting money aside to relieve debt, to develop new energy projects and energy efficiency measures.</p> <p>Ms. Defler said she looks forward to attending the public session on Healy 1. She recognized that for many years Healy 1 has been the cheapest source of generation for GVEA, however, she said times are changing and the price for renewable energy is continuing to decrease. She asked that the board vote to decommission Healy Unit 1.</p> <p>Mr. Musick asked how GVEA plans to meet the renewable portfolio standard legislation proposed by Governor Dunleavy assuming the legislation passes in some form. He asked GVEA to quit burning carbon to protect the health of our community, and the entire planet.</p>

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<p>MEMBER COMMENTS (Continued)</p>	<p>Mr. Odom asked the board to invest in renewables instead of retrofitting Healy 1, and said he looks forward to the public meeting on Healy 1.</p> <p>Ms. Hennigan thanked GVEA for the Facebook post inviting members with high bill concerns to work with GVEA staff to review their electric usage. She thanked Chair DeLong for his statement regarding the upcoming public information session on Healy 1, and acknowledged the difficult decision the board is facing recognizing that burning coal is not good for the planet and health, but that the power generated in Healy is some of the cheapest power for GVEA's members.</p>
<p>MAC REPORT</p>	<p>Mr. Church reported on the March 16, 2022 MAC Meeting.</p>
<p>BREAK</p>	<p>At 7:48 p.m., Chair DeLong declared a break. The meeting resumed at 7:55 p.m.</p>
<p>APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA</p>	<p>Mr. Newman moved to approve the Agenda and adopt the Consent Agenda. Mr. Sloan seconded the motion.</p> <p>Mr. Newman moved to amend the Agenda to remove Item 7.2: Approval of the Eva Creek Gear Box Budget Adjustment, and substitute in its place as the new Item 7.2: Approval of the Letter of Agreement Modifying the Operations Collective Bargaining Agreement Between GVEA and the IBEW, Local 1547.</p> <p>The motion to approve the Agenda as amended and adopt the Consent Agenda passed.</p> <p>The Consent Agenda included:</p> <ul style="list-style-type: none"> • Approval of the February 22, 2022 Regular Board Meeting Minutes. • Approval of the March 9 and 10, 2022 Special Board Meeting Minutes. • Letting the record reflect that the board review the Safety Compliance Officer's February 2022 Report. • Setting Dates of Record: <ul style="list-style-type: none"> ○ March 8, 2022: Date of Record for the Annual Meeting Notice.

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<p>APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA</p>	<ul style="list-style-type: none"> ○ April 15, 2022: Date of Record for Mail Ballots for Direction Elections. ○ May 5, 2022: Date of Records for the 2022 Annual Meeting.
<p>RECOMMENDATION: SIMPLIFIED RATE FILING (SRF)</p>	<p>Mr. Sloan moved to accept staff's recommendation that GVEA not pursue a SRF increase, and that the SRF be filed with the Regulatory Commission of Alaska for informational purposes only. Mr. Messier seconded the motion. Following discussion that included appreciation to staff and management for their efforts in keeping the utility charge level for the past five SRF filings, the motion passed.</p>
<p>APPROVAL OF THE LETTER OF AGREEMENT MODIFYING THE OPERATIONS COLLECTIVE BARGAINING AGREEMENT BETWEEN GVEA AND THE IBEW LOCAL 1547</p>	<p>Mr. Newman moved to approve the Letter of Agreement Modifying the Operations Collective Bargaining Agreement Between GVEA and the IBEW Local 1547 as discussed in executive session. Mr. Bunch seconded the motion. Following discussion, the motion passed.</p>
<p>ON-GOING REPORTS</p>	<p>APA SCHOLARSHIP COMMITTEE REPORT – Mr. Newman reported on the March 25, 2022 Scholarship Committee Meeting.</p> <p>GOOD&ENTS FOUNDATION REPORT – Mr. Bunch's reported on the February 16, 2022 Good&ents Foundation Meeting.</p> <p>MAC REPORT – Mr. Bunch reported on the March 16, 2022 MAC Meeting.</p> <p>2022 NRECA BUSINESS MEETING/RESOLUTIONS COMMITTEE MEETING – Messrs. DeLong and Newman submitted a written report to the board on the 2022 NRECA Business Meeting and the Resolutions Committee Meeting that was included in the meeting packet.</p>

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MANAGEMENT REPORTS	<p>SNAP SUMMARY – The February 2022 SNAP Summary was included in the board packet.</p> <p>PROGRESS REPORTS – The board asked questions regarding progress reports included in the board packet, which Mr. Burns and staff answered.</p>
EXTEND THE MEETING	<p>At 8:25 p.m., Mr. Newman moved to extend the meeting up to 9 p.m. Mr. Bunch seconded the motion. The motion passed.</p>
DIRECTOR COMMENTS	<p>Mr. Messier gave kudos and thanked staff for the strategic generation modeling that analyzes the various generation scenarios. He asked that an update on the Tight Power Pool be added to a future board agenda.</p> <p>Mr. Adams said he was appreciative of the injury statistics in the safety presentation, and said he looks forward to his upcoming meeting with Mike Hubbard to review the various generation scenarios.</p> <p>Mr. Sloan thanked Mr. Hubbard for his time in going through the generation modeling with him, and wished him well in his retirement.</p> <p>Mr. Bunch reported that he met with Mr. Hubbard and said the generation modeling is very impressive. He said the staff presentations during the board meeting were very informative.</p> <p>Mr. Solie spoke about GVEA’s mission statement and how the board and staff are focusing on issues that are important to the mission and the membership.</p> <p>Mr. Newman echoed Mr. Solie’s comments. He said he is glad that a contractor is being hired to conduct energy audits. He also commented on member engagement and the number of members who are attending board meetings. He asked that efforts be made to promote SNAP contributions. He said he looks forward to his meeting with Mr. Hubbard to review the various generation scenarios.</p> <p>Chair DeLong reviewed GVEA Policy 2.8.3: Director Education with the board. He encouraged board members to take at least</p>

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DIRECTOR COMMENTS (Continued)	one educational course annually. He reported that the Alaska Sustainable Energy Conferences is May 24-26, 2022 in Anchorage. Chair DeLong said he plans to attend the April 13, 2022 MAC meeting to charge a MAC subcommittee to make recommendations to the board on a Community Solar project. He commented that staff has put in a tremendous amount of time in modeling generation scenarios.
ADJOURNMENT	At 8:42 p.m., without objection, Mr. Sloan moved to adjourn the meeting. Mr. Newman seconded the motion. The motion passed.


4-26-2022

Tom DeLong, Chair



Gary Newman, Secretary



Susan Redlin, Recording Secretary