

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.
BOARD OF DIRECTORS'
MEETING MINUTES**

**January 25, 2022
Fairbanks, Alaska**

	<p>The Regular Meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held on January 25, 2022 in the Employee/Board Meeting Room located in the Operations Building. Due to the on-going concerns related to COVID, members were asked to attend the meeting virtually, as were any unvaccinated/boosted GVEA staff.</p>
PRESENT	<p><u>Directors:</u> Tom DeLong, Chair; John Sloan, Vice Chair; Dave Messier, Treasurer; Gary Newman, Secretary; Chris Bunch, Rick Solie and Todd Adams.</p> <p><u>Staff:</u> John Burns, President & CEO; Frank Perkins, Vice President Power Supply; Sarah Villalon, Chief Financial Officer (<i>virtual</i>); Meadow Bailey, Director of External Affairs/Public Relations; Dan Bishop, Director of Engineering Services; Josh Davis, Director of Operations; Abigail Dillard, Director of Member Services; Reagan Russell, Director of Human Resources (<i>virtual</i>); Shannon Telling, Director of Information Technology; Kathryn Strle, Controller; Nathan Minnema, Senior Engineer (<i>virtual</i>); Alex Olesen, ROW Maintenance Superintendent (<i>virtual</i>); Daniel Heckman, Regulatory Analyst and Susan Redlin, Executive Administrative Assistant.</p> <p><u>Members (Who Shared Comments):</u> District 2: Mike Craft and Richard Theilmann. District 4: Kenzley Defler and Eric Lanser. District 5: Joshua Knicely. District 7: Katherine Hennigan.</p> <p><u>Others Attendees - Virtual:</u> Bill Bailey, Alex Bengel, Dan Bross, Jane Gibson, Lisa Herbert, John Kelly, Krystal Lapp, Chena Newman, Mike Musick, Keith Palchikoff and Matt Perkins.</p>
CALL TO ORDER	<p>Chair DeLong called the meeting to order at 4:30 p.m.</p>
EXECUTIVE SESSION	<p>At 4:32 p.m., without objection, the board convened into executive session to discuss certain legal and financial issues:</p>

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EXECUTIVE SESSION (Continued)	<p>(RCA/ERO Update; Federal Infrastructure Legislation; Briefing on the Healy Collective Bargaining Agreement; COVID Updates; December 2021 Power Supply Report and Attorney Reports) - the immediate knowledge of which could have an adverse impact on GVEA.</p> <p>At 6:30 p.m., without objection, the board came out of executive session.</p>
OPEN SESSION	<p>At 6:34 p.m., the board convened into open session, and members joined the meeting.</p>
SAFETY MOMENT	<p>Mr. Solie spoke about Hands-Only CPR and how it has been shown to be as effective in the first few minutes of cardiac arrest as conventional CPR. A video was shown that demonstrated how to perform Hands-Only CPR.</p>
PRESENTATION: DECEMBER 2021 WINTER STORM OUTAGE	<p>Ms. Dillard and Messrs. Bishop, Davis and Minnema presented an overview on the December 2021 Winter Storm Outage. The presentation included a timeline (December 25, 2021 through January 1, 2022), a report on the number of outages, an assessment of the benefits provided by the AMI meters and the Outage Management System in facilitating the response process and an overview of the number of crews, contractors and GVEA staff engaged in restoring power. They also shared lessons learned from the outage, and reported on the fact that there was a massive outpouring of support and appreciation from members for a job well done.</p> <p>The board asked several questions, which the team answered. The entire board thanked GVEA staff for their outstanding work during the outage.</p>
PRESENTATION: HIGH BILL EXPLANATION	<p>Mses. Bailey and Dillard provided an informative presentation to assist members to understand the reasons why November electric bills were higher than members may have anticipated and acknowledged that electric bills can be complex and difficult to understand. Dillard/Bailey reported that the common culprits for high bills are electric heaters, plugged in vehicles, heat tape, boiler or water pump issues, and poorly insulated/sealed</p>

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<p>PRESENTATION: HIGH BILL EXPLANATION (Continued)</p>	<p>residences. They also reported that although October 2021 was warmer than average, November 2021 was significantly colder than the 30 year average that resulted in a 30.2 degree temperature swing between October and November which alone resulted in an increase of approximately \$30 on a member's November electric bill. They also emphasized that any member who has questions regarding their electric bill is encouraged to contact GVEA for assistance in understanding their bill and evaluating potential reasons why their energy consumption might be higher than anticipated.</p> <p>The board asked several questions, (which Mses. Bailey and Dillard answered), and thanked them for an informative presentation and for staff's efforts and willingness to always engage members.</p>
<p>MEMBER COMMENTS</p>	<p>Ms. Hennigan commented that GVEA's response to outages during the 2021 Winter Storm was tremendous. She said the Facebook communications and the photos that were shared helped members feel that they were being seen, and helped members understand the magnitude of the tough weather conditions. She thanked everyone involved and said she is proud of GVEA.</p> <p>Mr. Theilmann commented on cold temperatures, high bills, and the 2021 Winter Storm. He suggested that GVEA educate members that standby generators need to be properly connected with a transfer switch to prevent creating hazards for the member and workers in the field.</p> <p>Mr. Knicely thanked everyone involved in restoring power during the 2021 Winter Storm. He also asked that the board vote to decommission Healy Unit 1 and move towards more renewable energy.</p> <p>Ms. Defler echoed other member comments thanking everyone involved in restoring power during the holiday season. She spoke about the connection between climate change and the frequency and intensity of storms. She asked how members can stay informed on the discussions regarding the</p>

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MEMBER COMMENTS (Continued)	<p>decommissioning of Healy Unit 1 that are held in executive session. She said she hopes for more transparency during the upcoming year.</p> <p>Mr. Craft thanked everyone who worked through the winter storm; he said it was a monumental feat, and a job well-done. He expressed his support for more renewable energy.</p>
MAC REPORT	Mr. Lanser reported on the January 12, 2022 MAC Meeting.
BREAK	At 8:10 p.m., Chair DeLong declared a break. The meeting resumed at 8:20 p.m.
APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA	<p>Mr. Newman moved to approve the Agenda and adopt the Consent Agenda. Mr. Bunch seconded the motion. Following discussion, the motion passed.</p> <p>The Consent Agenda included:</p> <ul style="list-style-type: none"> • Review of the Safety Compliance Officer's December 2021 Report. • Approval of the December 14, 2021 Regular Board Meeting Minutes. • Approval of the January 13, 2022 Special Board Meeting Minutes. • Approval of the Fourth Quarter 2021 Board/CEO Expenses.
APPROVAL OF RESOLUTION NO. 100-22: AUTHORIZING THE BOARD SECRETARY TO EXECUTE THE MASTER BUSINESS DEPOSITORY CERTIFICATE	<p>Chair DeLong introduced Resolution No. 100-22:</p> <p style="text-align: center;">AUTHORIZING THE BOARD SECRETARY TO EXECUTE THE MASTER BUSINESS DEPOSITORY CERTIFICATE</p> <p>WHEREAS, GVEA has existing established bank accounts with KeyBank National Association and has previously executed a Master Business Depository Certificate.</p> <p>WHEREAS, the current Master Business Depository Certificate states that KeyBank is a designated depository of GVEA, and authorizes either John J. Burns, President/CEO or Ronald E. Woolf, CFO to open and close accounts and to designate Signers for Accounts opened with KeyBank.</p>

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<p>APPROVAL OF RESOLUTION NO. 100-22: AUTHORIZING THE BOARD SECRETARY TO EXECUTE THE MASTER BUSINESS DEPOSITORY CERTIFICATE (Continued)</p>	<p>WHEREAS, Ronald E. Woolf is retiring as CFO and Sarah J. Rixie will be serving as GVEA's CFO effective January 14, 2022 it is appropriate to execute a new Master Business Depository Certificate to reflect any change in Authorized Name or Authorized Title.</p> <p>IT IS HEREBY RESOLVED that Board Secretary Gary Newman is hereby authorized to execute the Master Business Depository Certificate as attached to this board resolution designating either John J. Burns, President & CEO or Sarah J. Rixie, CFO to open and close accounts and to designate Signers for Accounts opened with KeyBank.</p> <p>Mr. Sloan moved to approve Resolution No. 100-22. Mr. Bunch seconded the motion. Following discussion, the motion passed.</p>
<p>EXTEND THE MEETING</p>	<p>At 8:20 pm., Mr. Bunch moved to extend the meeting until 9 p.m. Mr. Messier seconded the motion. The motion passed.</p>
<p>PRESENTATION: 2021 RIGHT-OF-WAY MAINTENANCE UPDATE</p>	<p>Mr. Olesen gave a presentation on GVEA's 2021 Right-Of-Way Maintenance (ROWM). The presentation provided an overview of 2021 ROWM achievements and challenges, and objectives for 2022. The board asked several questions, which Messrs. Olesen and Davis answered, and thanked the ROWM team for having accomplished a very productive and safe season.</p>
<p>REVIEW THE 2021 RIGHT-OF-WAY MAINTENANCE REPORT</p>	<p>Mr. Newman moved to let the record reflect that the board reviewed the 2021 Right-of-Way Maintenance Report. Mr. Messier seconded the motion. Following discussion, the motion passed.</p>
<p>ON-GOING REPORTS</p>	<p>MAC REPORT – Mr. Messier reported on the January 12, 2022 MAC Meeting.</p> <p>NORTHWEST PUBLIC POWER ASSOCIATION (NWPPA) REPORT – Chair DeLong reported that the NWPPA Resolution Committee has received suggestions to update, revise and archive existing resolutions. He will forward the proposed updates to the board to offer comments/feedback.</p>
<p>EXTEND THE MEETING</p>	<p>At 9 p.m., Mr. Newman moved to extend the meeting for 20 minutes. Mr. Messier seconded the motion. The motion passed.</p>

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<p>MANAGEMENT REPORTS</p>	<p>SNAP SUMMARY – The December 2021 SNAP Summary was included in the board packet.</p> <p>PROGRESS REPORTS – The board asked questions regarding progress reports included in the board packet, which Mr. Burns and staff answered.</p>
<p>DIRECTOR COMMENTS</p>	<p>Mr. Messier said he appreciates reading through staff's reports in the board meeting packet, and said he is proud to be a GVEA board member. He also commented on Chugach Electric Association's docket with the RCA to decouple rates.</p> <p>Mr. Bunch echoed Mr. Messier's comments regarding staff's reports and said the presentations throughout the board meeting were very informative. He asked that a future educational presentation be given on generators and back feeding. <i>(Ms. Dillard reminded everyone that a Generator Booklet is posted on GVEA's website. The booklet includes critical information on back-up generators.)</i></p> <p>Mr. Sloan also commented on staff's board reports and said they are always top-notch. He also commended staff for the educational presentations that are given at board meetings. He reported he is unable to attend the February 22, 2022 board meeting.</p> <p>Mr. Solie said that as a trustee and fiduciary for GVEA, the board meeting made him feel good about the way in which GVEA is fulfilling its mission.</p> <p>Mr. Adams thanked everyone for their work during the 2021 Winter Storm and for the internal and external communications regarding the outage that helped board members answer questions from members. He also commented that he is proud to be a part of GVEA.</p> <p>Mr. Newman echoed other director comments regarding thanks to staff. He commented on the increased communications with members, the strategic generation meeting that was held on January 13, 2022 and the CPR safety moment. He asked</p>

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DIRECTOR COMMENTS (Continued)	<p>Messrs. Adams and Solie to share insights from the NRECA Credential Cooperative Director Training that they recently attended. He reported that he attended a couple of webinars and that meetings will be scheduled for the ad hoc committees for broadband and on-bill financing. He asked the board if there are any policies that they would like the board's Administrative Committee to review.</p> <p>Chair DeLong discussed implementation of smart rates as part of a potential general rate case filing. He spoke about an article that recently appeared in the Fairbanks Daily News-Miner where thermal storage heaters were discussed and how GVEA did not have a rate in place that would address that device's impact on GVEA's system. He stated that with smart rates, especially an off-peak rate similar to what exists in Juneau, a discounted rate would be potentially available from 10:00 p.m. to 5:00 a.m. He believes applications such as this not only represents the utility of the future, but that that future is happening now. He also believes there should be an investigation on the impacts of major trips by larger customers on GVEA's system and how the causers of those trips pay under the "cost causer, cost payer" philosophy.</p>
ADJOURNMENT	At 9:20 p.m., without objection, Chair DeLong adjourned the meeting.

2-22-2022


Tom DeLong, Chair



Gary Newman, Secretary



Susan Redlin, Recording Secretary