

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.  
BOARD OF DIRECTORS'  
MEETING MINUTES**

**February 22, 2022  
Fairbanks, Alaska**

	<p>The Regular Meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held on February 22, 2022 in the Employee/Board Meeting Room located in the Operations Building. Due to the on-going COVID related concerns, members were asked to attend the meeting virtually, as were any unvaccinated/boosted GVEA staff.</p>
<p><b>PRESENT</b></p>	<p><b><u>Directors:</u></b> Tom DeLong, Chair; Dave Messier, Treasurer (virtual); Gary Newman, Secretary; Chris Bunch (virtual), Rick Solie and Todd Adams. Excused Absence: John Sloan, Vice Chair.</p> <p><b><u>Staff:</u></b> John Burns, President &amp; CEO; Frank Perkins, Vice President Power Supply; Sarah Villalon, Chief Financial Officer (<i>virtual</i>); Meadow Bailey, Director of External Affairs/Public Relations; Dan Bishop, Director of Engineering Services; Josh Davis, Director of Operations; Abbigail Dillard, Director of Member Services; Reagan Russell, Director of Human Resources; Shannon Telling, Director of Information Technology; Kathryn Strle, Controller; Keith Palchikoff, Grid Modernization Manager; Nathan Minnema, Senior Engineer (<i>virtual</i>); Daniel Heckman, Regulatory Analyst and Susan Redlin, Executive Administrative Assistant.</p> <p><b><u>Consultants:</u></b> Matt Gall and Crystal Ellerbe, Strategies 360.</p> <p><b><u>Members (Who Shared Comments/Presented at the Meeting):</u></b> District 1: Matthew Mund. District 2: Mike Musick and Heidi Titchenal. District 3: Alison Carter. District 4: Kenzley Defler, Stephen Mentzos and Jim Schwarber. District 5: Barbara Haney. District 7: Katherine Hennigan.</p> <p><b><u>Others Attendees - Virtual:</u></b> Lisa Baraff, Michael Bradley, Mike Craft, Sally Duncan, Steve Haagenson, Kevin Jelinek, Betsy Jones, Brian Kassof, Naomi Morton Knight, Matt Perkins, Brent Sheets and Phil Wight.</p>
<p><b>CALL TO ORDER</b></p>	<p>Chair DeLong called the meeting to order at 4:33 p.m.</p>

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<b>EXECUTIVE SESSION</b>	<p>At 4:34 p.m., without objection, the board convened into executive session to discuss certain legal and financial issues (Infrastructure Bill Update; Renewable Portfolio Standards Legislation; Healy Unit 2 Update; 2021 Bad Debt Write-Off; January 2022 Power Supply Report and Attorney Reports) the immediate knowledge of which could have an adverse impact on GVEA.</p> <p>At 6:31 p.m., without objection, the board came out of executive session.</p>
<b>OPEN SESSION</b>	<p>At 6:35 p.m., the board convened into open session, and members joined the meeting.</p>
<b>SAFETY MOMENT</b>	<p>Mr. DeLong spoke about the importance of staying visible while it is dark outside by wearing reflective clothing and having a flashlight. He encouraged everyone to carry an LED flashlight in the glove compartment of their cars.</p>
<b>PRESENTATION: 2021 RELIABILITY SUMMARY</b>	<p>Mr. Davis gave a presentation on GVEA's reliability in 2021. The presentation indicated that aside from two major storm events (which are excluded when calculating reliability), GVEA's 2021 reliability was at a level expected by the RUS. Several proposed actions were identified for GVEA to focus on going forward to improve reliability.</p> <p>The board asked several questions, which Messrs. Davis and Palchikoff answered.</p>
<b>PRESENTATION: ON-BILL FINANCING</b>	<p>Mr. Mund gave a presentation on the MAC Task Force's findings and recommendations to develop and implement a GVEA On-Bill Financing Program. To move the proposed program forward, the Task Force recommends the creation of a working group, led by GVEA staff, to work out the details of the Task Force's recommendations.</p> <p>The board asked several questions, which Mr. Mund answered.</p>
<b>PRESENTATION: HIGH BILL CONCERNS</b>	<p>Mses. Bailey and Dillard gave an updated presentation on Member high bill concerns. They encouraged members with high bill concerns to contact GVEA so that GVEA staff can assist them to review their home and habits with respect to electric usage. Mses Bailey and Dillard noted that it is difficult for members to compare usage with</p>

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<p><b>PRESENTATION: HIGH BILL CONCERNS (Continued)</b></p>	<p>other members as every home is unique and every family has different lifestyles that impact electric usage. They stated that many things can impact electric usage in the winter such as plugging in vehicles without timers, running electric heaters, thermostat settings, insulation, poor weatherization and water heaters.</p> <p>The board asked several questions, which Mses. Bailey and Dillard answered. The board thanked staff for their efforts and willingness to always engage and assist members.</p>
<p><b>MEMBER COMMENTS</b></p>	<p>Mr. Schwarber thanked GVEA staff for the educational presentations and the MAC Task Force for their work on the On-Bill Financing efforts. He encouraged GVEA to transition away from fossil fuels, and to decommission Healy Unit 1.</p> <p>Ms. Titchenal said that she was thankful that the last two outages she experienced were brief, and that she is following the On-Bill Financing efforts with great interest.</p> <p>Mr. Mentzos thanked GVEA for restoring power quickly after outages. He commented that the electric bills for his small cabin are much higher than other members who have larger homes. Chair DeLong asked staff to contact Mr. Mentzos to help determine what might be the cause for the high electric usage.</p> <p>Ms. Haney said she was very impressed with GVEA's ability to keep the power on this past year. She remarked that it would be nice if GVEA had extended hours a couple of nights a week to accommodate members who work during GVEA's business hours. She also commented on her high kilowatt usage. She spoke in favor of using coal to generate power for affordable energy. Chair DeLong asked staff to contact Ms. Haney regarding her high usage concerns.</p> <p>Ms. Hennigan praised the board and GVEA for transparency in inviting members to attend board meetings where they are able to see presentations, reports and recommendations that are made to the board, and participate in the member comment portion of the meeting. She also thanked and gave kudos to the members of the On-Bill Financing Task Force for their report and recommendations. She said she is proud to be associated with GVEA.</p>

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BOARD OF DIRECTORS'  
MEETING MINUTES**

**February 22, 2022  
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<p><b>MEMBER COMMENTS (Continued)</b></p>	<p>Mr. Musick commented on the Electric Infrastructure Opportunities presentation that Mr. Burns gave to the Energy for All Alaska Task Force earlier in the week, and emphasized his support for clean, renewable energy. He said coal is the dirtiest fuel and that burning it contributes to bad air quality. He remarked that renewable energy prices have fallen dramatically, and spoke in support of an On-Bill Financing Tariff. He encouraged the board to look into community solar.</p> <p>Ms. Defler spoke about the economics of renewables. She commented that GVEA will not meet its carbon reduction goal if Healy Unit 1 is not shut down. She asked that instead of investing money in GVEA's coal fired plants, to invest money in clean energy. She also thanked the MAC members who worked on the On-Bill Financing report and said she supports the tariffed option.</p>
<p><b>MAC REPORT</b></p>	<p>Mr. Bradley reported on the February 9, 2022 MAC Meeting.</p>
<p><b>EXTEND THE MEETING</b></p>	<p>At 8:25 p.m., Mr. Newman moved to extend meeting until 9 p.m. Mr. Solie seconded the motion. The motion passed.</p>
<p><b>APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA</b></p>	<p>Mr. Newman moved to approve the Agenda and adopt the Consent Agenda. Mr. Adams seconded the motion. Following discussion, the motion passed.</p> <p>The Consent Agenda included:</p> <ul style="list-style-type: none"> <li>• Approval of the January 25, 2022 Regular Board Meeting Minutes.</li> <li>• Approval of Resolution No. 101-22: Authorizing GVEA Staff Members to Submit and Certify to the Rural Utilities Service All Data Required by RUS Form 674.</li> <li>• Approval of Resolution No. 102-22: Authorizing GVEA Staff Members to Submit and Certify to the Rural Utilities Service Data Required by the RD Apply Intake System.</li> <li>• Approval of Resolution No. 103-22: Authorizing the Board Secretary to Execute the Morgan Stanley Corporate Enabling Resolution.</li> </ul>
<p><b>REVIEW THE SAFETY COMPLIANCE OFFICER'S JANUARY 2022 REPORT</b></p>	<p>Mr. Solie moved to let the record reflect that the board reviewed the Safety Compliance Officer's January 2022 Report. Mr. Newman seconded the motion. The motion passed.</p>

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<b>REVIEW THE 2021 BAD DEBT WRITE-OFF</b>	Mr. Solie moved to let the record reflect that the board reviewed the 2021 bad debt write-off. Mr. Newman seconded the motion. The motion passed.
<b>ON-GOING REPORTS</b>	<p><b>ALASKA POWER ASSOCIATION REPORT</b> – Mr. Sloan’s written report was included in the board meeting packet.</p> <p><b>MAC REPORT</b> – Mr. Newman reported on the February 9, 2022 MAC Meeting.</p>
<b>MANAGEMENT REPORTS</b>	<p><b>SNAP SUMMARY</b> – The January 2022 SNAP Summary was included in the board packet.</p> <p><b>PROGRESS REPORTS</b> – The board asked questions regarding progress reports included in the board packet, which Mr. Burns and staff answered.</p>
<b>DIRECTOR COMMENTS</b>	<p>Chair DeLong presented Messrs. Adams and Solie with certificates of achievement in recognition of their having successfully completed the NRECA Credentialed Cooperative Director (CCD) Program.</p> <p>Mr. Adams thanked GVEA for providing the opportunity to attend the NRECA training, Member Services for their engagement on Facebook and Mr. Heckman for the information on the proposed RPS legislation.</p> <p>Mr. Newman reported that the APA Scholarship Committee will be meeting this week and that the NRECA Directors’ Conference which is scheduled for April 3 - 5, 2022 in Austin, Texas will include a virtual attendance option. He commented on a NRECA class on grass roots advocacy and gave updates on meetings that he attended during the month. He thanked staff for dealing with high bill concerns.</p> <p>Mr. Solie thanked GVEA and the board for the opportunity to attend the new director training and said it was very beneficial. He said that the biggest part that was twisting in his mind during the week-long training was the fundamental concept of keeping a healthy balance between fiduciary oversights and straying into management issues. He also commented on the informative Member Service presentation on high bills concerns and remarked that the choices the board</p>

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<b>DIRECTOR COMMENTS (Continued)</b>	<p>makes regarding future generation will have long-term implications on members' bills.</p> <p>Mr. Bunch said he appreciated the education presentations during the board meeting and thanked Mr. Burns for his time over the weekend in calling board members to answer questions regarding board meeting materials in advance of the board meeting.</p> <p>Mr. Messier congratulated Messrs. Adams and Solie on their NRECA CCD credential certifications. He said he appreciates that staff is working with members on high bill concerns.</p> <p>Chair DeLong said he is proud of the educational presentations that have been incorporated into GVEA board meetings and noted that the presentations not only educate the board, but also members.</p>
<b>ADJOURNMENT</b>	At 8:59 p.m., without objection, Chair DeLong adjourned the meeting.

  
3-22-2022  
Tom DeLong, Chair

  
Gary Newman, Secretary

  
Susan Redlin, Recording Secretary