

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.
BOARD OF DIRECTORS'
MEETING MINUTES**

**December 14, 2021
Fairbanks, Alaska**

	<p>The Regular Meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held on December 14, 2021 in the Employee/Board Meeting Room located in the Operations Building. Due to the on-going concerns related to COVID, members, legislators, staffers and others were asked to attend the meeting virtually, as were any GVEA staff who had not been vaccinated.</p>
PRESENT	<p><u>Directors:</u> Tom DeLong, Chair; John Sloan, Vice Chair; Dave Messier, Treasurer; Gary Newman, Secretary; Chris Bunch, Rick Solie (<i>virtual</i>) and Todd Adams (<i>virtual</i>).</p> <p><u>Staff:</u> John Burns, President & CEO; Ron Woolf, Chief Financial Officer; Frank Perkins, Vice President Power Supply (<i>virtual</i>); Dan Bishop, Director of Engineering Services; Josh Davis, Director of Operations; Abbigail Dillard, Director of Member Services; Reagan Russell, Director of Human Resources; Meadow Bailey, Director of External Affairs/Public Relations (<i>virtual</i>); Sarah Villalon, Controller (<i>virtual</i>); Kathryn Strle, Controller; Nathan Minnema, Senior Engineer (<i>virtual</i>); Daniel Heckman, Regulatory Analyst and Susan Redlin, Executive Administrative Assistant.</p> <p><u>Interior Delegation:</u> Representatives Hopkins, LeBon, Prax, Thompson and Wool.</p> <p><u>Members (Who Shared Comments):</u> District 1: Mary Burtness, Patricia Rivera and Phil Wight. District 2: Mike Craft and Phillip Martin. District 6: Bobbie Ortiz.</p> <p><i>(There were approximately 50 participants in the TEAMS meeting: board members, legislators, legislative staff, members, and others.)</i></p>
CALL TO ORDER	<p>Chair DeLong called the meeting to order at 4 p.m.</p>
SAFETY MOMENT	<p>Mr. Burns spoke about the dangers of extreme cold temperatures and gave safety tips for maintaining vehicles, including having an emergency kit in the car. He also spoke</p>

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SAFETY MOMENT (Continued)	about frostbite and dressing appropriately for cold weather conditions.
LEGISLATIVE BRIEFING	<p>Mr. Burns welcomed everyone to the meeting. Following some opening remarks, Mr. Burns gave a PowerPoint presentation that highlighted GVEA's 75 year history, current challenges and outlined a vision for the future of the Railbelt. The presentation identified federal and state opportunities that may benefit electric infrastructure improvements, including renewable energy technologies. The legislators asked several questions, which Mr. Burns answered.</p> <p>The briefing ended at 5:10 p.m.</p> <p>At 5:11 p.m., Chair DeLong declared a 5-minute break. The meeting resumed at 5:16 p.m.</p>
MEMBER COMMENTS	<p>Ms. Burtness thanked Mr. Burns for the comprehensive legislative briefing. She said that as a member she wants to push for renewables and for GVEA to get away from fossil fuels and become a leader for renewables.</p> <p>Mr. Martin thanked Mr. Burns for the interesting presentation. He recognized how important GVEA is to our community, and said that GVEA is critical to transitioning from fossil fuel generation to renewable generation through beneficial electrification. He referenced a Pumped Energy Storage for Alaska report issued in 2020. He inquired if GVEA is working with other Railbelt utilities to seek opportunities through federal legislation to fund feasibility studies for renewable projects.</p> <p>Ms. Rivera thanked Mr. Burns for the presentation. She said that renewable energy is not just for reducing carbon emissions; renewables can minimize long-term fluctuation in prices for oil and natural gas for electric heating. She said renewable prices for technologies are decreasing, and that GVEA should always be looking toward renewable energy. She suggested a wind feasibility study from Delta to Cantwell through Build-Back Better Plan resources. She asked what GVEA's plan is to investigate/pursue more wind energy.</p>

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<p>MEMBER COMMENTS (Continued)</p>	<p>Mr. Wight thanked Mr. Burns for the educational presentation during the legislative briefing. He asked a question about the slide on carbon reduction: "Did the dispatch analysis include the benefits of battery storage? If not, why not?" He said that it is through renewables and beneficial electrification that we have the opportunity to reduce PM 2.5 pollution. He encouraged everyone to be focused on that opportunity.</p> <p>Mr. Craft commented on the wind output at his wind farm in Delta, and shared his concerns regarding air quality and the cost of power. He asked GVEA to reconsider its position on his recent proposal involving his Delta Junction project, as it seems to have all of the attributes for interconnection as well as advantages to improving air quality and beneficial electrification.</p>
<p>BREAK</p>	<p>At 5:42 p.m., Chair DeLong declared a break. The meeting resumed at 5:50 p.m.</p>
<p>MAC REPORT</p>	<p>Ms. Ortiz reported on the December 8, 2021 MAC Meeting.</p>
<p>APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA</p>	<p>Mr. Newman moved to approve the Agenda and adopt the Consent Agenda. Mr. Bunch seconded the motion. Following discussion, the motion passed.</p> <p>The Consent Agenda included:</p> <ul style="list-style-type: none"> • Approval of the November 23, 2021 Regular Board Meeting Minutes. • Review of the Safety Compliance Officer's November 2021 Report.
<p>ACCEPT THE 2022-2025 CONSTRUCTION WORK PLAN</p>	<p>Mr. Minnema gave a presentation on GVEA's 2022-2025 Construction Work Plan (CWP) in which he identified key projects that are likely to occur over the next four years. He reported that the plan is mandated by the Rural Utility Services (RUS) and is used in conjunction with the loan application to the RUS. He reported that while not all of the projects listed in the CWP will ultimately be developed over the next four years, listing them in the CWP allows GVEA to potentially access RUS funds</p>

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<p>ACCEPT THE 2022-2025 CONSTRUCTION WORK PLAN (Continued)</p>	<p>for those projects that do proceed and that are included in the loan application.</p> <p>Mr. Sloan moved to accept the 2022-2025 Construction Work Plan. Mr. Messier seconded the motion. Following discussion, the motion passed.</p>
<p>APPROVAL OF APPOINTMENTS TO THE GOODcents BOARD OF TRUSTEES</p>	<p>Mr. Newman moved to approve the appointments to the Goodcents Board of Trustees as recommended by a MAC subcommittee: Bobbie Ortiz to Seat B and Mike Cook to Seat D. Mr. Sloan seconded the motion. The motion passed.</p>
<p>APPOINT DIRECTOR BUNCH TO THE GOODcents BOARD OF TRUSTEES</p>	<p>Mr. Newman moved to appoint director Bunch to serve as GVEA's board representative on the Goodcents Board of Trustees for a one-year term. Mr. Solie seconded the motion. The motion passed. (Mr. Bunch abstained from the vote.)</p>
<p>ON-GOING REPORTS</p>	<p>ALASKA POWER ASSOCIATION (APA) REPORT – Mr. Sloan reported on the 2021 APA December Meeting Series that was held on November 30 – December 2, 2021.</p> <p>ARECA EDUCATIONAL FOUNDATION REPORT – Mr. Solie reported on the December 2, 2021 ARECA Educational Foundation Membership Meeting.</p> <p>MAC REPORT – Mr. Sloan reported on the December 8, 2021 MAC Meeting.</p>
<p>MANAGEMENT REPORTS</p>	<p>SNAP SUMMARY – The November 2021 SNAP Summary was included in the board packet.</p> <p>PROGRESS REPORTS – The board asked questions regarding progress reports included in the board packet, which Mr. Burns and staff answered.</p>
<p>DIRECTOR COMMENTS</p>	<p>Mr. Messier commented on the Member Service Progress Report and said he is happy to see that auto payments and the use of GVEA's mobile app are increasing. He congratulated Mr. Woolf on his upcoming retirement and the spotlight article on him in the Ruralite Magazine.</p>

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DIRECTOR COMMENTS (Continued)	<p>Chair DeLong wished Mr. Woolf a happy retirement and thanked him for his hard work over the years, particularly on improvements to the capital budget process.</p> <p>Mr. Sloan said he was impressed with the number of attendees for the Legislative Briefing. He asked that stats on GVEA's EV charging stations be included in future Engineering Progress Reports. He gave kudos to Mr. Minnema on the 2022-2025 Construction Work Plan presentation. He also congratulated Mr. Woolf on his retirement and said he has done a great job of grooming his successor, Sarah Villalon.</p> <p>Mr. Bunch echoed comments on Ron Woolf's retirement. He asked that inventory and lead times be added to a future board agenda.</p> <p>Mr. Newman congratulated Mr. Woolf on his retirement. He thanked Mr. Minnema for the extensive presentation on the 2022-2025 Construction Work Plan. He reported that he briefed the Nominating Committees for Districts 5 and 6. He encouraged those board members attending the upcoming 2022 APA State Legislative Conference to attend the training class on cyber security. He also reported on several other meetings and presentations that he attended.</p> <p>Mr. Solie reported that he was at the NRECA New Director Orientation Training in Nashville, along with director Adams. He said the educational sessions were very informative and that he gained a better understanding of the fiduciary responsibilities of a director. Mr. Solie said that Mr. Woolf is a man of integrity and that the board will miss him.</p> <p>Mr. Adams thanked the co-op for the opportunity to attend NRECA's New Director Orientation Training. He said that the sessions throughout the week were very informative. He congratulated Ron Woolf on his retirement.</p> <p>Mr. Burns expressed appreciation on behalf of himself and all of GVEA for Ron's dedication, integrity and focus over the years in connection with managing GVEA's finances, and in always</p>
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DIRECTOR COMMENTS (Continued)	<p>promoting the best interests of GVEA's members and employees. Mr. Burns also commented on how much he appreciated Ron's candor as CFO in addressing issues head-on, his willingness to constructively dialogue on issues and his leadership influence.</p> <p>Mr. Woolf said that he has enjoyed his career at GVEA, and that during retirement he hopes to be involved in the community at many levels.</p>
BREAK	At 7:23 p.m., Chair DeLong declared a break. The meeting resumed at 7:30 p.m.
EXECUTIVE SESSION	At 7:31 p.m., without objection, the board convened into executive session to discuss certain legal and financial issues (EV Rate Methodology, Community Solar Project, Broadband Update, COVID-19 Member Services Update and Attorney Reports) the immediate knowledge of which could have an adverse impact on GVEA.
EXTEND THE MEETING	<p>At 8 p.m., Mr. Newman moved to extend the meeting up to 30 minutes. Mr. Sloan seconded the motion. The motion passed.</p> <p>At 8:18 p.m., Mr. Newman moved to come out of executive session. Mr. Sloan seconded the motion. The motion passed.</p>
ADJOURNMENT	At 8:19 p.m., without objection, Chair DeLong adjourned the meeting.

 1-25-2022
Tom DeLong, Chair


Gary Newman, Secretary


Susan Redlin, Recording Secretary