



Application for an Organization Grant

The goal of Goodcents is to help build a stronger community. To meet this end, the Goodcents Board of Trustees has developed general funding criteria. **Funds may not be used for political or religious purposes, payment of utility bills, organized labor activities, fund raising, fund drives, advertising or ongoing operational expenses, including payroll.** Please see the last page of this application for a complete listing of the criteria.

Grant applications may be submitted at any time, however applications will only be reviewed quarterly. Consult the Goodcents web page at www.gvea.com/goodcents-program for quarterly deadline dates.

STOP ... If your organization does not hold a 501(c)(3) status, has received Goodcents funding within the past 12 months **OR** if your organization received 501(c)(3) status from the IRS less than one (1) year ago, your organization is not eligible for funding at this time.

If you have questions regarding the Goodcents Program, call the Goodcents message center at 907-452-1151 or 800-770-4832 or email goodcents@gvea.com. Messages will be returned within one business day.

Organization Application Packet Checklist (Please provide all items listed)

- Application (signed and dated)
- Cover Letter (with details explaining the project that a potential grant would be used for)
- One-page budget for amount requested
- Current organizational budget
- Most recent IRS Form 990, 990-EZ or 990N
- Copy of the IRS form affirming 501(c)(3) status (must have been awarded at least one year prior to this application's date)
- IRS Form W-9
- Copy of most recent financial statements (**see page 4, item 7 for details**)
- List of officers and directors and their addresses

General Information

Name of Organization: _____ Date Established: _____

Physical address: _____

Mailing address: _____

City

State

ZIP

Website (if applicable): _____ Contact Person: _____

Phone Number: _____ Email Address: _____

Golden Valley Electric Foundation

PO Box 71249 | Fairbanks, AK 99707 | 907-452-1151 or 800-770-4832 | www.gvea.com/goodcents

General objectives of the organization:

Previous grants received from Golden Valley Electric Foundation (i.e. Goodcents):

Purpose	Date	Amount
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

Grant Amount Requested: \$ _____

Brief description of project or program for which funding is requested:

(Provide a brief summary statement from the required cover letter, which describes the project and request.)

Other sources of funding to be applied to this project:

_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____



General Questions

1. Is this a new project/program within an established organization? Yes No
2. Is this grant a supplement to an established project/program? Yes No
3. How many GVEA members will benefit from this project/program? How Many? _____
4. Does the organization have tax-exempt status under section 501(c)(3) of the IRS Code? Yes No

(If yes, please provide IRS application for nonprofit status, IRS Form 1023)

5. Number of full-time equivalent paid employees: Employees: _____
6. Will this grant involve additional employees? Yes No If yes, how many? _____
7. Is this organization a United Way Agency? Yes No
8. Does this organization receive funding from United Way? Yes No
9. Is this organization affiliated with any religious organizations? Yes No
10. Have you applied or will you apply for state or federal funds? Yes No

If yes, please explain fully, including amounts, which may be available from those sources:

11. If this will be a continuing project, explain the source of funds for operation in subsequent years:

12. How do you plan to evaluate the success of your project/program?

(If selected for a grant, a progress report may be required for fund distribution.)

13. Any other pertinent information, which would aid in the evaluation of your grant request:

14. Date the funds from this grant, if awarded, would be needed: _____

References

List three references. Note: GVEA directors, GVEA employees and members of the Goodcents Board of Trustees are not applicable references.

_____		_____	
Name		Phone	
_____		_____	_____
Address	City	State	Zip
_____		_____	
Name		Phone	
_____		_____	_____
Address	City	State	Zip
_____		_____	
Name		Phone	
_____		_____	_____
Address	City	State	Zip

Additional Information

Please add any information you think would help in evaluating of your organization's grant request.

The following attachments **MUST** accompany this application:

1. A cover letter (no longer than two pages) describing your project or program for which you are requesting funds.
2. A one-page budget for the amount requested, with justifications and detail.
3. Current organizational budget (if not available please explain).
4. Most recent Form 990, 990-EZ or 990N submitted to IRS.
5. Copy of the IRS form affirming 501(c)(3) status (must have been awarded at least one year prior to this application's date).
6. A completed copy of the IRS Form W-9.
7. Financial statements of the organization must include at a minimum, the Balance Sheet and Profit & Loss for the most recent fiscal year end, and the Balance Sheet and Profit & Loss for the current fiscal year-to-date. If audited financial statements are available, please submit those. Otherwise, in-house financial statements are acceptable. If any of the above information is not available, please attach a statement explaining why it is not available. Failure to provide the above information, or a letter of explanation why the information is not available, will result in the application being deemed to be incomplete and no funds will be awarded.
8. List of officers and directors and their addresses.

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NOTE: The information contained in this application is for the purpose of obtaining funding from the Golden Valley Electric Foundation on behalf of the undersigned. Each undersigned understands the information provided herein is used in deciding grant funding, and each undersigned represents and warrants that the information provided is true and complete. The Foundation may consider this statement as continuing to be true and correct until a written notice of a change is provided. Golden Valley Electric Foundation is authorized to make all inquiries deemed necessary to verify the accuracy of the statements made herein.

Please take note of the following:

1. Should your organization receive funding, the amount and purpose of the grant will be made public. You may also be asked for a photograph for public relations purposes.
2. If your award is for more than \$5,000, then your organization may, at the sole discretion of the Goodcents Board of Trustees, also be required to provide the Foundation with an ongoing progress report. This report should include information to substantiate the use of funds awarded, such as copies of invoices, pictures of equipment purchased and/or a statement describing specifically how the funds were used. This report will be due within 12 months from receiving this award.
3. If awarded funds are not expended within one year, the award will be cancelled unless specifically extended by the Goodcents Board of Trustees. Unused funds are to be returned to the Goodcents program.

The Board of Trustees makes donations from funds collected through the Goodcents Program. These funds are voluntary contributions from participating GVEA members. By signing, you give permission to have information about your project reported to the membership of GVEA.

Signatures

For this application to be given consideration by the Golden Valley Electric Foundation, it must be signed by the organization's President/Chairperson, as well as the individual to whom future questions and correspondence may be addressed.

Signature of President/Chairperson

Signature of Contact Person

Printed Name

Printed Name

Date

Date

Submitting the Application

Print, sign and mail, fax or deliver this application to:

Goodcents Program
c/o Golden Valley Electric Foundation
(Physical Location: 758 Illinois Street, Fairbanks)
PO Box 71249
Fairbanks, AK 99707
Fax: 907-458-6359

If you have questions, email goodcents@gvea.com or call 907-452-1151.

General Funding Categories for Organizations:

- Organizations that provide programs and benefits to people who live in GVEA's service area.
- Funds to organizations for disaster relief, including programs that provide emergency food, clothing, shelter, medical care, clean up and repair/reconstruction assistance.
- Community service funds that improve the quality of life by emphasizing public safety, health care, education, self-sufficiency and basic human needs.
- Economic development activities that promote economic stability, cooperation among communities and identify solutions to local economic and social problems.
- Educational and leadership programs, projects promoting civic responsibility and programs designed to combat critical social problems affecting our children and youth.
- Programs and projects that promote community recycling, natural resource preservation and community-based environmental and agricultural education and research programs.

General Funding Criteria for Organizations:

- Special or emergency need
- Financial need
- Supplemental funding
- Potential benefit to Interior residents and communities
- Level of community support
- Fiscal and administrative capability of the organization
- Tangible results within a specified time line

Funding Restrictions:

- Not for political or religious purposes, utility bills, organized labor activities, fund raising, fund drives, advertising or ongoing operational expenses, including payroll.

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