

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.
BOARD OF DIRECTORS'
MEETING MINUTES**

**July 27, 2021
Fairbanks, Alaska**

	<p>The Regular Meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held on July 27, 2021 in the Employee/Board Meeting Room located in the Operations Building. Due to the on-going concerns related to COVID, members and guests were asked to attend virtually, as were any GVEA staff who had not been vaccinated.</p>
PRESENT	<p><u>Directors:</u> Tom DeLong, Chairman; John Sloan, Vice Chairman; Dave Messier, Treasurer; Gary Newman, Secretary; Chris Bunch; Rick Solie and Brad Benson (<i>virtually</i>).</p> <p><u>Staff:</u> John Burns, President & CEO; Ron Woolf, Chief Finance Officer; Frank Perkins, Vice President Power Supply; Abby Dillard, Director of Member Services; Reagan Russell (<i>virtually</i>), Director of Human Resources; Naomi Morton Knight, Acting Director of Engineering; Meadow Bailey, Director of External Affairs/Public Relations; Josh Davis, Director of Operations; Sarah Villalon (<i>virtually</i>), Controller; Dan Bishop, Manager of Engineering Services; Nathan Minnema (<i>virtually</i>), Senior Engineer; Daniel Heckman, Regulatory Analyst; Dean Ojala (<i>virtually</i>), Safety Compliance Officer and Cori Taylor, Administrative Assistant—Executive Office.</p> <p><u>Members:</u> District 4: Jim Schwarber. District 7: Kirk Martakis.</p> <p><u>Contractors:</u> Mickela Covio, Blake Phillips, Brandy Niclai, and Vinay Sharma, Alaska Permanent Capital Management. (<i>virtually</i>) Gwen Holdmann and Brian Rogers, Alaska Center for Energy and Power. (<i>virtually</i>) Caleb Hellickson (<i>virtually</i>) and Shannon Telling, Ampersand.</p> <p><u>Guest:</u> Senator Kawasaki.</p>
CALL TO ORDER	<p>Chairman DeLong called the meeting to order at 4:03 p.m.</p>
EXECUTIVE SESSION	<p>At 4:04 p.m., without objection, the board convened into executive session to discuss certain legal and financial issues (CoBank Bullet Loan Defeasement; Infrastructure Options; COVID Financial</p>

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EXECUTIVE SESSION (Continued)	<p>Update; Wheeling Charge; Budget Adjustment: Jarvis Creek SVC Control System Upgrades; May 2021 Power Supply Report and Attorneys' Reports), the immediate knowledge of which could have an adverse impact on GVEA.</p> <p>At 4:29 p.m., Messrs. Phillips and Sharma and Mesdames Covio and Niclai departed the meeting, Ms. Holdmann and Mr. Rogers joined the meeting.</p> <p>At 5:04 p.m., Ms. Holdmann and Mr. Rogers departed the meeting.</p> <p>At 5:32 p.m. Messrs. Davis, Heckman, Minnema, and Perkins and Mesdames Bailey, Dillard, Morton Knight, and Russell joined the meeting.</p> <p>At 6:23 p.m. without objection, the board came out of executive session.</p>
BREAK	At 6:23 p.m., Chairman DeLong declared a nine minute break.
OPEN SESSION	At 6:32 p.m., the board convened into open session; members and staff joined the meeting virtually. Senator Kawasaki briefly joined the meeting in-person to present GVEA with a Legislative Citation.
SAFETY MOMENT	Chairman DeLong spoke about ATV safety, particularly age requirements, speed and road conditions. He also expressed his sorrow regarding a recent tragic ATV accident in Healy.
LEGISLATIVE CITATION	Senator Kawasaki presented Chairman DeLong and Mr. Burns with a Legislative Citation honoring GVEA as GVEA celebrates its 75 th anniversary.
QUARTERLY SAFETY UPDATE PRESENTATION	Mr. Ojala gave a presentation on the Quarterly Safety Update during which he shared information regarding lost time, training, outage work, and inspections. The board asked questions regarding the presentation, which Mr. Ojala answered.
LINE LOSS PRESENTATION	Mr. Bishop gave a presentation on Line Loss during which he provided an overview of how losses accumulate and what GVEA is doing to minimize those losses. The board asked questions regarding the presentation, which Mr. Bishop answered.

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MEMBER COMMENTS	Mr. Martakis thanked GVEA for assisting Recharge Alaska in the installation of a RT50 electric vehicle quick charger in Cantwell. He recommended GVEA work with legislators to pass appropriate legislation for electric vehicle charging infrastructure, invited the board and staff to the quick charger ribbon-cutting event, said he enjoyed the informative Line Loss presentation, spoke about wanting to see a SNAPP producer on the board, and commented on the spruce beetle problem occurring in the Interior.
APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA	<p>Chairman DeLong removed the Goodcents Report from the On-Going Section of the Agenda.</p> <p>Mr. Newman moved to approve the Agenda as amended and adopt the Consent Agenda. Mr. Sloan seconded the motion. The motion passed. The Consent Agenda included:</p> <ul style="list-style-type: none"> • Approval of the June 24, 2021 Special Board Meeting Minutes. • Approval of the June 29, 2021 Regular Board Meeting Minutes. • Review of the Safety Compliance Officers June 2021 Report. • Review the Second Quarter 2021 Board and CEO Expenses. • Appointment of Director Solie to observe the 2021 Run-Off Election Count on July 29, 2021 for the District 7 Board Seat.
APPROVE A BUDGET ADJUSTMENT FOR THE JARVIS CREEK SVC CONTROLS SYSTEM UPDATES	Mr. Sloan moved to approve a budget adjustment for the Jarvis Creek SVC Controls System Updates as discussed in executive session. Mr. Messier seconded the motion. Following discussion, the motion passed.
AUTHORIZE THE RESUMPTION OF DIRECTOR MEETING FEES AS OUTLINED IN GVEA POLICY 2.6	Mr. Solie moved to authorize the resumption of director meeting fees as outlined in GVEA Policy 2.6 effective August 1, 2021. Mr. Sloan seconded the motion. Following discussion, the motion passed.

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ON-GOING REPORTS	ALASKA POWER ASSOCIATION (APA) SCHOLARSHIP REPORT – Mr. Newman’s APA Scholarship Report was included in the board mailout.
MANAGEMENT REPORTS	<p>SNAP SUMMARY – The June 2021 SNAP Summary was included in the board packet.</p> <p>FINANCIAL REPORTS/FORM 7 – The June 2021 Form 7 was included in the board packet.</p> <p>PROGRESS REPORTS – The board asked questions regarding progress reports included in the board packet, which Mr. Burns and staff answered.</p>
EXTEND THE MEETING	At 7:51 p.m., Mr. Bunch moved to extend the meeting for 30 minutes. Mr. Messier seconded the motion. The motion passed.
DIRECTOR COMMENTS	<p>Mr. Bunch thanked staff for the presentations and the discussion during executive session and said he looks forward to future generation discussions.</p> <p>Mr. Sloan echoed Mr. Bunch’s comments and shared his appreciation for being able to again attend meetings in-person.</p> <p>Mr. Messier thanked staff for their efforts and commented on the increased kWh load after COVID.</p> <p>Mr. Solie echoed thanks to staff, said he appreciates GVEA’s measured response to COVID and encouraged GVEA to continue its measured response and respect for individual choices.</p> <p>Mr. Benson echoed Mr. Solie’s comments and thanked staff for the information provided to him during the past year while he served on the board. Mr. Benson encouraged the board to keep up the good work and said they are doing a fantastic job.</p> <p>Mr. Newman offered to work at the Tanana Valley Fair, wondered if GVEA would have a presence at the Chena Hot Springs Renewable Energy Fair, thanked PR for the outage notifications and the history notes that have been posted on social media and thanked Mr. Benson for serving on the board.</p>

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DIRECTOR COMMENTS (Continued)	Chairman DeLong thanked Mr. Benson for his service on the board. He commented on the board volunteering at the Tanana Valley Fair and possibly at the Chena Hot Springs Renewable Energy Fair, and the energy efficiency campaign led by Solarize Fairbanks. He requested that those who remain unvaccinated attend future board meetings virtually.
ADJOURNMENT	At 8:16 p.m., Mr. Newman moved to adjourn the meeting. Mr. Bunch seconded the motion. The motion passed.


8-24-2021
Tom DeLong, Chairman


Gary Newman, Secretary


Cori Taylor, Recording Secretary