

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.  
BOARD OF DIRECTORS'  
MEETING MINUTES**

**May 25, 2021  
Fairbanks, Alaska**

	The Regular Meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held on May 25, 2021 in the Employee/Board Meeting Room. Most of the board attended in-person since they all are fully vaccinated. However, due to COVID restrictions GVEA staff and members attended virtually.
<b>PRESENT</b>	<p><b><u>Directors:</u></b> Tom DeLong, Chairman; John Sloan, Vice Chairman (<i>virtually</i>); Dave Messier, Treasurer; Gary Newman, Secretary; Chris Bunch, Rick Solie and Brad Benson.</p> <p><b><u>Staff:</u></b> John Burns, President &amp; CEO and Susan Redlin, Executive Administrative Assistant (attended in person); Ron Woolf, Chief Financial Officer; Naomi Morton Knight, Acting Director of Engineering Services; Josh Davis, Director of Operations; Abigail Dillard, Acting Director of Member Services; Reagan Russell, Director of Human Resources; Pete Sarauer, Power Systems Manager; Dan Bishop, Manager of Engineering Services; Keith Palchikoff, Grid Modernization Manager; Kathryn Strle, Treasury Manager; Daniel Heckman, Regulatory Specialist; Evan MacArthur, Energy Efficiency Engineer; and Joshua Parsons, Lineman, all attended virtually.</p> <p><b><u>Member:</u></b> District 7: Katherine Hennigan.</p> <p><b><u>Contractors:</u></b> Caleb Hellickson and Shannon Telling.</p>
<b>CALL TO ORDER</b>	Chairman DeLong called the meeting to order at 4:30 p.m.
<b>EXECUTIVE SESSION</b>	<p>At 4:31 p.m., without objection, the board convened into executive session to discuss legal and financial issues (Hedging Update; Levelized COPA Update; RCA/ERO Updates; Renewable RFI Update; COVID Update; April 2021 Power Supply Report and Attorneys' Reports), the immediate knowledge of which could have adverse impacts on GVEA.</p> <p>At 6:26 p.m., Mr. Newman moved to come out of executive session. Mr. Bunch seconded the motion. Without objection, the motion passed.</p>
<b>BREAK</b>	Chairman DeLong declared a four minute break.
<b>OPEN SESSION</b>	At 6:30 p.m., the board convened into open session.
<b>SAFETY MOMENT</b>	Mr. Solie spoke about the importance of safety both at home and work, and shared tips to avoid slips, trips and falls.

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<b>EDUCATIONAL PRESENTATIONS</b>	<p><b><u>Living on the Line Presentation</u></b></p> <p>Mr. Parsons gave a PowerPoint presentation entitled “Living on the Line” in which he shared some of the challenges faced by GVEA line crews as they work to maintain electric power to GVEA members. The board asked questions regarding the presentation, which Mr. Parsons answered.</p> <p><b><u>EV Update Presentation</u></b></p> <p>Mr. Evans gave a PowerPoint presentation entitled “EV Update” during which he shared with the board GVEA’s current EV efforts, as well as future opportunities. The board asked several questions regarding the presentation, which Mr. Evans answered.</p>
<b>MEMBER COMMENTS</b>	<p><b><u>Member Comments</u></b></p> <p>There were no member comments.</p>
<b>APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA</b>	<p>Mr. Newman moved to approve the Agenda and adopt the Consent Agenda. Mr. Bunch seconded the motion.</p> <p>Chairman DeLong added a Goodcents Report as part of Item 8 (Ongoing Reports) on the Agenda. Mr. Sloan requested that Item 6.1 (Review the Safety Compliance Officer’s April 2021 Report) be removed from the Consent Agenda and added to the New Business section of the Agenda as new Item 7.3. Following discussion, the Agenda, as amended, passed.</p> <p>The Consent Agenda included:</p> <ul style="list-style-type: none"> <li>• Approval of the April 27, 2021 Regular Board Meeting Minutes.</li> <li>• Review of the First Quarter 2021 Board and CEO Expenses.</li> <li>• Appointment of MAC Members to Serve as 2021 Election Judges.</li> <li>• Appointment of Director Messier to Observe the 2021 Election Count on June 10, 2021</li> </ul>
<b>GRID MODERNIZATION/AMI UPDATE PRESENTATION</b>	<p>Mr. Palchikoff gave a PowerPoint presentation entitled “Grid Modernization” in which he outlined several of the technological advancements that GVEA has implemented in the past few years (OMS and AMI), and the benefits those technologies can and will provide GVEA and its members into the future. The board asked several questions regarding the presentation, which Mr. Palchikoff answered.</p>

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<b>DEMAND CHARGE PRESENTATION</b>	Ms. Dillard and Mr. Heckman gave a PowerPoint presentation entitled "Demand Charge" outlining how the demand charge is calculated and how it applies as authorized in GVEA's Tariff. The board asked questions regarding the presentation, which Ms. Dillard and Mr. Heckman answered.
<b>REVIEW THE SAFETY COMPLIANCE OFFICER'S APRIL 2021 REPORT</b>	Mr. Sloan moved to let the record reflect that the board reviewed the Safety Compliance Officers April 2021 Report. Mr. Messier seconded the motion. Following significant discussion by the board relating to the importance of safety and an emphasis and expectation that GVEA employees comply with PPE requirements at all times, the motion passed.
<b>EXTEND THE MEETING</b>	At 8:30 p.m., Mr. Newman moved to extend the meeting for 30 minutes. Mr. Benson seconded the motion. The motion passed.
<b>ON-GOING REPORTS</b>	<p><b>GOODCENTS REPORT</b> – Mr. Bunch reported on the May 18, 2021 Goodcents Board of Trustees meeting.</p> <p><b>NORTHWEST PUBLIC POWER ASSOCIATION REPORT</b> – Mr. DeLong reported on the May 11, 2021 NWPPA Board of Trustee Meeting and the May 12, 2021 NWPPA Annual Business Meeting.</p>
<b>MANAGEMENT REPORTS</b>	<p><b>SNAP SUMMARY</b> – The April 2021 SNAP Summary was included in the board packet.</p> <p><b>FINANCIAL REPORTS/FORM 7</b> – Financial reports and the December 2020, January 2021, February 2021, March 2021 and April 2021 Form 7s were included in the board packet.</p> <p><b>PROGRESS REPORTS</b> – Progress reports were included in the board packet.</p>
<b>DIRECTOR COMMENTS</b>	<p>Mr. Messier commented that it was great to meet in-person after 14 months of meeting virtually. He asked that a presentation on line loss be considered for a future agenda item.</p> <p>Mr. Benson asked if pumped hydro is feasible in Fairbanks year-round and also commented that it was a great meeting and that he appreciated staff's time.</p> <p>Mr. Newman reported on several meetings that he attended virtually: an NRECA rate making class, RCA hearings on proposed regulations implementing SB 123, broadband webinars and the APA Friday</p>

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<b>DIRECTOR COMMENTS (Continued)</b>	<p>legislative updates. He suggested that GVEA promote the SNAP Program and said he appreciates GVEA's presence at the home show, tree give-a-way and the upcoming fair. He thanked staff for their informative presentations and reported that the board approved a three-year contract with President &amp; CEO John Burns at a recent special board meeting.</p> <p>Mr. Sloan said he appreciated staff's attendance during the board meetings and remarked that the staff presentations were very educational.</p> <p>Mr. Bunch echoed Mr. Sloan's comments and asked that the board receive a safety orientation at a future board meeting.</p> <p>Mr. Solie commented that it was nice to meet in-person, thanked staff for the work they do and their detailed presentations, and suggested that on occasion it would be beneficial if the board met periodically in executive session alone without management.</p> <p>Chairman DeLong asked board members to contact him directly if they are interested in attending upcoming conferences. He reported that a special board meeting was held on May 18, 2021 and that a three-year contract was signed with John Burns to continue serving as GVEA President &amp; CEO.</p>
<b>ADJOURN</b>	At 9:03 p.m., without objection, Chairman DeLong adjourned the meeting.

  
Tom DeLong, Chairman

  
Gary Newman, Secretary

  
Susan Redlin, Recording Secretary